

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in September 2013 in respect of the **Rating**¹ of BWR BBB assigned to the proposed Bank Loan Facilities of Rs.18.00 Cr (INR Eighteen Cr Only) of M/S Trident Automobiles Pvt. Ltd., Bangalore.

The Rating was due for annual review in September 2013. Brickwork Ratings would like to inform that M/S Trident Automobiles Pvt. Ltd. have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings