



Press Release

WeP Solutions Limited

Advisory as on 25 Sep 2020

Brickwork Ratings had reaffirmed ratings of WeP Solutions Limited at BWR BBB-/A3 (Stable) for the bank loan facilities of Rs. 28.50 Crs in May 2019. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last ratings, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

WeP Solutions Ltd has now started sharing data but there are some delays given the lockdown due to COVID and BWR will complete the review shortly.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Hyperlink to last rationale](#)

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