



Press Release

Advisory as on 25 January 2022

Wep Solutions Ltd

Brickwork Ratings had reaffirmed the ratings at ‘BWR BBB-/Stable’ and ‘BWR A3’ for the bank loan facilities of Rs. 27.09 Crs of Wep Solutions Ltd (WSL or the Company) on 28 December 2020. The ratings have become overdue for surveillance now and the review is under process.

As more than 12 months have lapsed since the last ratings, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review of ratings.

In the Company continued delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a ratings reaffirmation.

For other details, please refer to our previous detailed rationale: [Wep Solutions Ltd \(WSL\) 28-Dec-2020](#)

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