Press Release

Advisory as on 02 Feb 2022

Adani Power (Mundra) Ltd

Brickwork Ratings (BWR) had assigned the rating of BWR BBB- (Stable)/A3 on 27 Jan 2021 for the bank loan facilities of Rs. 15252.00 Crs of Adani Power (Mundra) Ltd. The rating is now due for review and is under process.

As 12 months have lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If the company continues the delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: https:[Adani Power (Mundra) Ltd]

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