



**Rating Rationale**

**Akshat Agro Milling Co Pvt. Ltd.**

**03 Dec 2018**

**Brickwork Ratings has Withdrawn rating for the long term and short term bank loan facilities of Akshat Agro Milling Co Pvt.Ltd.**

**Particulars :**

<b>Facilities Availed</b>	<b>Previous Rated Amount (Cr)</b>	<b>Amount to be Rated (Cr)</b>	<b>Tenure</b>	<b>Previous Rating (01 Aug 2018)</b>	<b>Rating Assigned<sup>^</sup></b>
<b>Fund Based</b>					
Cash Credit	30.00	30.00	Long term	BWR BB+ (Pronounced as BWR Double B Plus) Outlook: Stable	Reaffirmation of BWR BB+ (Pronounced as BWR Double B Plus) and simultaneous Withdrawal of the same
Term Loan	6.86	6.86			
<b>Total Amount to be Rated</b>	<b>36.86</b>	<b>36.86</b>	<b>INR.Thirty Six Crores and Eighty six Lakhs Only</b>		

\* Please refer to BWR website [www.brickworkratings.com/](http://www.brickworkratings.com/) for definition of the ratings.

**BWR has Withdrawn Long Term rating bank loan facilities of Akshat Agro Milling Co Pvt. Ltd (“the company”).**

**3 Dec 2018**



### Rating Withdrawn:

BWR has Withdrawn the assigned rating for Long Term Rating to Akshat Agro Milling Co Pvt. Ltd for the bank loan facilities aggregating Rs.36.86 Crs availed from Bank “ YES Bank, South-Extension, Delhi ” as per the request from company dated 19 Nov 2018 and as per “No Objection certificate” to withdraw the said limits from bank dated 11 Nov 2018.

### About the Company

Akshat Agro Milling Co. Pvt. Ltd. was incorporated on 17 October 2008 and operates under the aegis of Akshat group. The company is engaged in manufacturing and supplying a quality array of Fresh Rawa, Fresh Sooji, Fresh Maida, Fresh Atta, Fresh Dalia and Fresh Besan. The manufacturing plant of the company is based out at Vill- Nimrani, Dist.-Khargaon, (MP).

### Rating History for the last three years: (including withdrawn/suspended ratings)

Instrument/ Facility	Current Rating (2018)			Rating History		
	Type	Amount (Rs Crs)	Rating	2018	2017	2016
CC	Long Term	30.00	Reaffirmation of BWR BB+ (Pronounced as BWR Double B Plus) and simultaneous Withdrawal of the same	<b>BWR BB+ Outlook : Stable</b>	NA	NA
TL		6.86				
<b>Total</b>		<b>36.86</b>	<b>Rs.Thirty Six Crores and Eighty six Lakhs Only</b>			

Status of non-cooperation with previous CRA (if applicable) – NA

Any other information - NIL

### Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Manufacturing Company](#)



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**For print and digital media**

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**Note on complexity levels of the rated instrument:**

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf) Investors queries can be sent to [info@brickworkratings.com](mailto:info@brickworkratings.com).

**About Brickwork Ratings**

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.

**DISCLAIMER**

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