

Rating Rationale

Shri Bankey Bihari Educational Trust

26June2019

Brickwork Ratings has reaffirmed and simultaneously withdrawn the ratings for the Bank Loan Facilities of ₹9.50 Crores of Shri Bankey Bihari Educational Trust ('SBET' or 'the Trust')

Particulars

Facility	Amount (₹ Crs)		Tenure	Rating*	
	Previous	Present		Previous (Sep 2018)	Present
Fund based	9.50	9.50	Long Term	BWR C+ (Pronounced as BWR Single C Plus)	Reaffirmed and simultaneous withdrawal of long-term rating of BWR C+
Total	9.50	9.50	INR Nine Crores and Fifty Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings
Complete details of Bank facilities is provided in Annexure-I

Ratings: Reaffirmation and simultaneous withdrawal of the rating

Rationale/Description of Key Rating Drivers/Rating sensitivities:

Brickwork Ratings has reaffirmed and simultaneously withdrawn the long term rating of BWR C+ of Shri Bankey Bihari Educational Trust's bank loan facilities aggregating to ₹9.50 Cr. The withdrawal is based on the request from Shri Bankey Bihari Educational Trust and 'No Objection' for withdrawal of the ratings from their bankers.

Rating History for the last three years

Facility	Current Rating			Rating History		
	Type	Amount (₹ Crs)	Rating	14.09.2018	07.08.2018	13.03.2017
Fund Based	Long Term	9.50	Reaffirmed and simultaneous withdrawal of long-term rating of BWR C+	BWR C+ (Pronounced as BWR C Plus) Downgraded	Rating not Reviewed	BWR B (Pronounced as BWR Single B) Outlook: Stable



Total	9.50	₹ Nine Crores and Fifty Lakhs Only
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Status of non-cooperation with previous CRA - None

Any other information - Nil

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner. BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.

DISCLAIMER

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