



Rating Rationale

Aee Vee Textiles

27 Nov 2019

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹. 4.23 Crores of Aee Vee Textiles

Particulars

Facility	Previous Amount (₹ Crs)	Present Amount (₹ Crs)	Tenure	Previous rating (March 2018)	Present Rating*
Fund based	4.23	4.23	Long Term	BWR B+ Stable	Withdrawn
Total	4.23	4.23	INR Four Crores Twenty Three Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Ratings: Withdrawal

Brickwork ratings has withdrawn the existing rating of BWR B+ (Stable) assigned in March 2018 to bank loan facilities of Aee Vee Textiles aggregating to Rs 4.23 Cr. The withdrawal is based on the company's letter requesting to withdraw the rating dated 7 Oct 2019 and the Banker of the company has also provided No dues certificate in this regard as on 14 Oct 2019.

COMPANY PROFILE (Information as available in March, 2018)

Aee Vee Textiles is a proprietorship concern established on 1st December 2013. Mr. Dharamdas Gunomal Talreja is the proprietor of the firm having experience of more than 3 decades in the line of textiles business. The business to be undertaken by the firm includes manufacturing of grey synthetic fabric on electronic rapier looms to be supplied various customers in and around Mumbai. Firm own manufacturing unit which is located in Bhiwandi, Thane.

NON-COOPERATION WITH PREVIOUS RATING AGENCY: nil.

Rating History

S.No	Facility	Current Rating			Rating History		
		Type	Amount (₹ Crs)	Rating	March 2018	2017	2016
1	Fund Based	Long term	4.23	Withdrawn	BWR B+ (Stable)	NA	NA
	Total		4.23	₹ Four Crores Twenty Three Lakhs Only			

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)

For any other criteria obtain hyperlinks from website

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ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Facilities	Type of Facilities	Long Term [₹ Cr]	Short Term [₹ Cr]	Total [₹ Cr]
1	Union Bank Of India	Cash Credit	Fund Based	4.23	0.00	4.23
TOTAL				4.23	0.00	4.23

Total Rupees Four Crores and Twenty Three Lakhs Only.

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