Credit Update

Zee Learn Limited (ZLL)

14 Jul 2020

Brickwork Ratings (BWR) has taken note of the NCD having ISIN Number INE565L07018 for an amount of Rs. 65 Crs issued by Zee Learn Limited which was due for the payment on 8th of July 2020, which has not been rated by BWR. BWR has sought the details of the payment of the said NCD and other related information from Zee Learn Limited. BWR will monitor the development and review the rating soon based on clarification/information received from the Zee Learn Limited.

Please refer to the below link for previous rating rationale:

<table>
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<tr>
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