

Brickwork Ratings Webinar Summary

Focus on Housing Finance

30 March 2020

Companies and possible impact from COVID-19

Brickwork Ratings organised a webinar on “A Focus on Housing Finance Companies and Possible Impact of CoVID19” on 30th March at 4pm. The session focussed on the outlook for HFCs in fiscal 2021 in terms of loan book growth, asset quality and profitability. The webinar consisted of two parts, including a presentation by speakers and a Q&A session thereafter. It was an interactive session with key market participants.

Chief Ratings Officer Rajat Bahl and Director & Head Financial Institutions Ratings Mr. Vydianathan Ramaswamy, from Brickwork Ratings, delivered the webinar. They divided the presentation into four parts: the current state of the sector, business remodeling, FY21 outlook and the near threat due to CoVID-19.

The key conclusions of the presentation were HFCs could witness rebound in growth to 10-12% in Fiscal 2021 on successful remodelling of business, Asset quality and profitability to remain under pressure in Fiscal 202 and Covid-19 is a real and present danger to the growth of the domestic economy and that of HFCs in the near term.

The total number of participants for the webinar was 79. Key participants included Mr. Rishi Anand, CEO, Aadhar Financing; Mr. Pavan Gupta, CEO, Muthoot Housing Finance Company; and Deepak Punjabi, Chief Risk Officer, KKR india.

The webinar was well-received by the participants. The audience was quite interactive and had questions majorly on the three-month moratorium given by the RBI on term loans, CoVID-19 impact and challenges for HFCs.

Moratorium -

- How it is shaping out for HFCs
- How it would reflect in P&L
- What is being said about private sector banks offering it to lesser rated NBFCs or HFCs for their term loans outstanding to them

CoVID-19 impact -
- On mortgage business model

Challenges -
- For HFCs for having multiple co-lending tie-ups
- What changes should be implemented in the credit policies of HFCs to improve their lending process

The speakers responded to every query with comprehensive and thorough answers.

In case you missed the webinar, kindly use the link to the recording given below; it can be used to view the same at your convenience.

<https://attendee.gotowebinar.com/recording/1175358544787686663>

Webinar attendees list

Rishi Anand	Aadhar Housing Finance
Remika Agarwal	Creation Investments
Shilpi Agrawal	FSL
Sneha Agrawal	ICICI Bank
Hemant Bhawnani	ICICI Bank
Sanchita Chatterji	ICICI Bank
Bunty Chawla	IDBI capital
Alisha Chetia	JJ Associates
Albert DACOSTA	SAFIRE Capital Advisors
Arun Das	Adani Housing Finance
Vimmy Dembani	Central Bank Home Finance Ltd
Deb Ganguly	
Sachin Grover	Ummeed Housing Finance
Rajendra Gupta	Ummeed Housing Finance
Pavan Kumar Gupta	Muthoot Housing Finance Company limited
Ashok Gupta	IDBI Capital
Mansi Gupta	ICICI Bank
Ankit Jain	ICICI Bank
Vikas Jain	AK Capital
Prakhar Jain	ICICI Bank

Jatin Jani	Private
Atisha Juneja	JLL
Sharath KC	AK Capital Finance Limited
NAGA SURESH KUMAR	
Nishant Karkala	Muthoot Housing Finance Co Ltd
Tanvi Kaushik	Ummeed Housing Finance Pvt Ltd
Sumanth kumar Kondeti	Mango Advisors
Saravanan Kulandaiswamy	Atos
Rajiv Kumar	ICICI Bank
Prem Kumar	Mango Financial Advisors LLP
Rickson Lobo	
SAMIR MOMIN	Windsor Shelters
Nitish Malhotra	ICICI Bank
Sowmya Manne	Mango Advisors
Shreejit Menon	Indostar Home Finance
Bikash Mishra	Ummeed Housing Finance Private Limited
Liza Mohanty	Muthoot Housing Finance Company Ltd
Soumiya Muthuraja	
Balachandran Muthusamy	Sasvitha Home Finance Pvt Ltd
VIJAY PANDEY	Mango Advisors
Deepali Panda	
Kapil Punni	Muthoot Housing finance
Dinkar Rai	Trustcap
Sanjay Rajawat	Wonder home finance
Harvendra Rathour	ICICI Bank
Shailaja S	ICICI Bank
Ramanujam S	Bajaj Housing Finance Limited
ARTI SINGH	ICICI BANK LTD
Shilpa Sadani	AK CAPITAL
Viral Shah	IDBI Capital Markets and services
Shivani Sharma	JLL
Yamini Sharma	ICICI Bank
Ashutosh Sharma	Ummeed Housing Finance
Vikas Srivastava	Muthoot Housing Finance Co. Ltd.

Deo Tripathi	Aadhar Housing Finance Limited
YOGESH UDHOJI	Asirvad Micro Finance Ltd
Yogita Varanjani	ICICI Bank
Vasudha Wadhera	SAIF Partners
Ashish Agrawal	J R Laddha Financial Services P Ltd
Ritesh Makkar	ICICI Bank
Shaili Shah	KOTAK AMC
Nishant Sonkar	

For more information, please get in touch with Corporate Communications at liena.t@brickworkratings.com