



Brickwork Ratings CSR Policy

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CSR Policy

The Ministry of Corporate Affairs, Government of India, in its Notification dated 27th February, 2014, under Section 135 and sub sections 1 and 2 of Section 469 of the Companies Act, 2013 (18 of 2013) announced the CSR Rules 2014 effective April 1, 2014.

Supporting Education

Brickwork believes in supporting educational activities. India produces over 15 lakh engineers, 3 lakh MBA and lakhs of many other graduates every year. Only 20% are employable. As such all efforts are necessary to supplement the formal education with certificate courses relevant to the industry and not stereo type university education.

Brickwork believes in promoting financial literacy at all levels. Poor do not have access to banks and store their hard earned savings below their mattress in the form of cash. School students need to understand the power of compounding and inculcate savings early in childhood. Young professionals need full understanding of all financial products like FDs, mutual funds, insurance, bank loans, housing loans etc. Women need to have full understating of all such products and how they can take care of family and also understand her rights in a married life. Senior citizens have to learn how to lead a retired life and do the best with pensions and provident funds. MSME need financial literacy on how to project themselves in bank and raise loans and get faster payments from large firms. Thus the key word is financial literacy.

Financial Literacy

Brickwork CSR Policy is to support financial literacy in every way. The reasons for supporting financial literacy are many. Even sophisticated investors don't understand financial terminology, invest in markets at wrong time and lose money. Many have not built secure funds for retirement. This habit has to start at a young age in schools and continue at all phases in life. Brickwork Ratings would support all financial literacy initiatives possible. However it would like to begin small and see tangible results and also not spread funds around too many activities.