



MSE Ratings

Micro, Small & Medium Enterprises Ratings





SEBI Registered
RBI Accredited
NSIC Empanelled

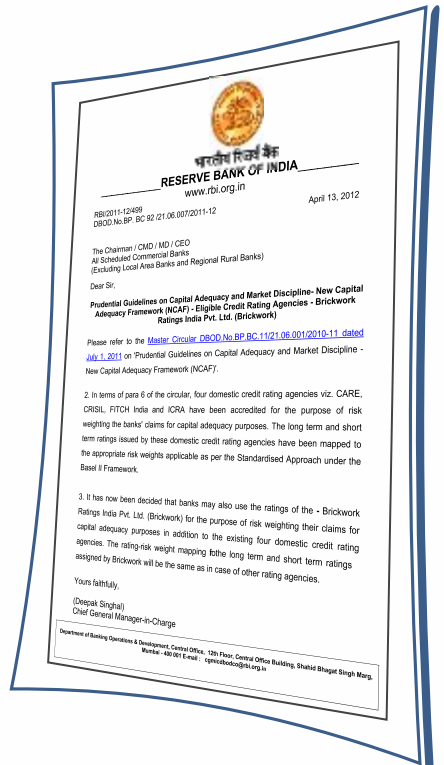
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About Brickwork Ratings

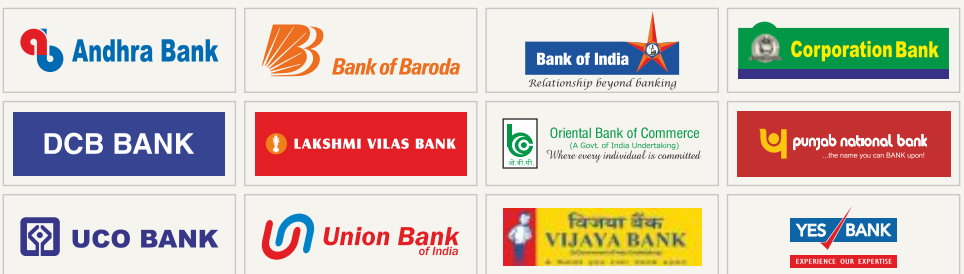
Brickwork Ratings, a credit rating agency founded by bankers, former regulators, and credit rating professionals, is a SEBI registered credit rating agency with its corporate office in Bengaluru. It is also empanelled by NSIC and accredited by RBI for carrying out SME and bank loan ratings respectively. It has a country-wide presence through its branches at Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.



Permanent Registration by SEBI

Bank Loan Rating approval by RBI

Our Clients





NSIC - BWR Performance and Credit Ratings for Micro and Small Enterprises

To enable small enterprises to get themselves rated, the Government of India has initiated a scheme with subsidized fees for the rating. The National Small Industries Corporation (NSIC) has been appointed as a nodal agency by the Ministry of Micro, Small & Medium Enterprises to implement this scheme.

Eligibility for MSE Ratings under NSIC scheme

Any SSI or micro and small enterprises registered in India can utilize this scheme. The unit which intends to obtain rating has to submit the certificate issued by the registration authority as a proof of eligibility. The completed application form prescribed by NSIC along with requisite documents are required to be submitted by the unit to NSIC as well as BWR for this purpose.

Benefits

- The units (Micro or Small enterprises) rated under Performance & Credit Rating Scheme may be considered by the lending institution for an incentive by way of concessional rate of interest based on the rating.
- Benchmarking - The rating enables MSMEs to benchmark themselves with peer group
- Increased Visibility – The rating reports published in websites and communicated through other media improves the visibility of the brand and publicity for the firm.
- Credibility – The result of independent third party analysis increases the credibility and confidence on the firm among bankers, investors, suppliers, customers etc.
- Comprehensive rating reports - The rating reports indicate the strengths and weaknesses of the firm, which can be helpful for further improvements and growth of the firm.

How to Apply

The application form can be downloaded from BWR's website at <http://www.brickworkratings.com/download/NSIC-BWR-Application.pdf> or can be obtained by sending an email to info@brickworkratings.com. You can send the filled-in rating application form in duplicate along with requisite documents and a cheque/DD in favour of **Brickwork Ratings India Pvt. Ltd.** towards the rating fee, to any of the BWR office. You can also contact our business development executives who will guide you with the process.

List of the documents required to be submitted along with the Application Form

1. Udyog Aadhar Memorandum / SSI Registration Certificate / Entrepreneur Memorandum with Acknowledgment
2. Partnership Deed / Memorandum & Articles of Association.
3. Authority letter issued by the company to sign the application by the authorized person of the company
4. Copy of Income Tax Returns filed for last three years (Non-executive Directors need not submit).
5. Preceding three years audited balance sheet. (Where accounts for the last year have not been audited, provisional accounts duly certified by a Chartered Accountant along with two years audited accounts are to be submitted).
6. Newly incorporated MSE unit has to complete a minimum of 6 months operation and audited Balance Sheet thereof to be submitted
7. In case of a new project/expansion, copy of the project report containing a brief project profile, cost of project, source/means of finance.
8. Details of subsidy, tax concession available to the unit.
9. Quality certificates, Export awards etc received. Membership of any associations.
10. Any other information that would enable us to understand your business better.
11. Photo of the proprietor/managing director/partner of the unit duly authenticated by signature across the photo.
12. Aadhaar card copy of the proprietor/managing director/partner of the unit.

NSIC – BWR Performance and Credit Rating Scale

BWR MSE 1	Highest credit worthiness in relation to other MSEs
BWR MSE 2	High credit worthiness in relation to other MSEs
BWR MSE 3	Good credit worthiness in relation to other MSEs
BWR MSE 4	Above average credit worthiness in relation to other MSEs
BWR MSE 5	Average credit worthiness in relation to other MSEs
BWR MSE 6	Below average credit worthiness in relation to other MSEs
BWR MSE 7	Weak credit worthiness in relation to other MSEs
BWR MSE 8	Poor credit worthiness in relation to other MSEs

Financial Strength

Highest	High	Good	Above Average	Average	Below Average	Weak	Poor
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Operating Performance

Highest	High	Average	Below Average	Weak	Poor
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Credit Rating Scale Illustration:

XYZ Limited: BWR MSE 1	Financial Strength: Highest	Operating Performance: High
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A company rated MSE 1 implies highest credit worthiness in relation to other MSEs.

Time Frame

Completion of assignment: Within 15 days from the date of receipt of mandate with prescribed information & fee. Delay in getting required information will be communicated to the client. If no response is received within 30 days of mandate date, BWR closes the file.

Rating Fee

NSIC-BWR Rating Fee - General			
	Turnover (Rs. Lakhs)		
	<50	50 to 200	>200
Rating Fee (Rs.)	27,966	42,373	55,085
GST @ 18 Percent	5,034	7,627	9,915
Total Fee (Rs.)	33,000	50,000	65,000
Subsidy from NSIC (Rs.)	15,000	30,000	40,000
Amount Payable by MSE (Rs.)	18,000	20,000	25,000
Concessional pricing* (Rs.)	9,500	15,000	16,000

*applicable for bulk discounts, bank MOUs, industry associations, etc

Note: Rating Fee is subject to change from time to time

NSIC-BWR Rating Fee - SC & ST Category			
	Turnover (Rs. Lakhs)		
	<50	50 to 200	>200
Rating Fee (Rs.)	19,068	38,559	47,119
GST @ 18 Percent	3,432	6,941	8,481
Total Fee (Rs.)	22,500	45,500	55,600
Subsidy from NSIC (Rs.)	20,000	40,000	50,000
Amount Payable by MSE (Rs.)	2,500	4,500	5,600

Note: Rating Fee is subject to change from time to time





Brickwork Ratings India Pvt. Ltd.

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for Bank Loan
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