

# THE HINDU Business Line

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## Canara Bank buys 10% stake in Brickwork Ratings

Our Bureau

Bangalore, July 9:

Canara Bank has acquired 10 per cent (5.06 lakh shares) stake in Brickwork Ratings, Bangalore, for an undisclosed sum.

Canara Bank and Brickwork would collaborate in activities related to banking and credit rating.

Brickwork Ratings has rated over Rs 2 lakh crore of bank loans and bonds.

Currently, the agency is offering bank loan rating for large, medium and small companies.

R.K. Dubey, Chairman and Managing Director of Canara Bank, said, "This strategic investment will help us to fulfil our goal to make credit available to large corporates, MSMEs and individual consumers."

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