

Parsvnath Developers Ltd. - Re-Affirmation Of Brickwork Rating For The Ncds Of Parsvnath Rail Land Project Private Limited, A Subsidiary Company Of The Company.

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In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Brickwork Ratings India Pvt. Ltd. (Brickwork) has re-affirmed the rating BWR B with change in outlook to Credit Watch with Developing Implications, assigned to Rs.360 Crores Secured Non-Convertible Debentures (Series A) and Rs.244.39 Crores Secured Non-Convertible Debentures (Series B) of Parsvnath Rail Land Project Private Limited, a subsidiary company of the Company.

A copy of Rating Rationale issued by Brickwork is attached herewith, for your information and records