

India bonds see light volumes ahead of key state borrowing auction

Reuters 24 Feb, 2026



Brickwork Ratings notes that Indian government bonds traded in a narrow range ahead of a heavy state borrowing schedule, with investor caution around near-term supply pressure. While the Reserve Bank of India's support has helped absorb some of the supply, yields remain sensitive to auction outcomes and global factors such as US yields and crude prices. Rajeev Sharan of Brickwork Ratings highlighted that these dynamics could influence inflation pressures and policy space in India.