

## Titan receives credit ratings action from **Brickwork Ratings**

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Titan Company has received credit ratings from Brickwork Ratings as under:

Commercial paper (Rs 1500 crore) - BWR A1+ (reaffirmed)

Cash credit (Rs 550 crore) - BWR AAA/ Stable (reaffirmed)

WDCL (Rs 450 crore) - BWR A1+ (assigned)

Gold metal loan/ gold loan (including proposed Rs 510 crore) (Rs 5000 crore) - BWR A1+ (reaffirmed)