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Lakshmi Vilas Bank gets revision in ratings for Tier II Bonds

Capital Market

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From Brickwork Ratings India

Lakshmi Vilas Bank announced that Brickwork Ratings India has revised the rating from 'BWR A -' (BWR A Minus) to 'BWR BBB+' (BWR Triple B Plus) for the Bank's Unsecured Redeemable Non-Convertible Subordinated Lower Tier II Bonds - Series VII (Option B), of Rs. 50.50 crore.

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