

Business Standard

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Cox & Kings gets reaffirmation in credit ratings

From CARE and Brickwork Ratings

Cox & Kings announced that CARE and Brickwork Ratings have reaffirmed and enhanced the commercial paper issue from Rs 1397 crore to Rs 2022 crore. The rating has been reaffirmed as CARE A1+ and BWRA1+ respectively.

CARE has also reaffirmed and enhanced the long term bank facilities of the company from Rs 1537 crore to Rs 1787 crore. The rating has been assigned as CARE AA.