

JUST IN Reliance Home Finance gets ratings downgrade from Brickwork

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Reliance Home Finance gets ratings downgrade from **Brickwork**

Capital Market

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Reliance Home Finance announced that Brickwork Ratings (Brickwork) has downgraded the rating to D for Company's long-term debt programme, MLDs, subordinated debt, NCDs public issue, upper Tier-II NCDs and short-term debt programme.

Brickwork has stated this action is primarily due to non payment of Commercial Paper.