



# Precious metals spike in India: Gold crosses ₹1.67 lakh per 10 grams, silver near ₹2.93 lakh per kg

Gold and silver prices surged in India and globally after US and Israel strikes on Iran, with gold hitting a one-month high. Analysts cite safe-haven buying amid escalating Middle East tensions.



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Brickwork Ratings said gold and silver prices in India climbed sharply as intensifying US–Israel–Iran tensions drove strong safe-haven demand amid broader market volatility and geopolitical uncertainty. According to domestic market data, MCX gold futures crossed above ₹1.6 lakh per 10 g and silver surged into the ₹2.7 lakh + range as investors sought refuge from risk assets. Vikrant Chaturvedi, Associate Director – Research at Brickwork Ratings, noted that sustained geopolitical stress and elevated crude oil prices could keep bullion supported even as investors balance profit booking and longer-term hedge strategies.