



Gold, silver ETFs climb up to 7%: What's behind the surge

Tata Silver ETF surged over 7% as ICICI Prudential Silver ETF, SBI Silver ETF, and Nippon India Silver ETF rose 6% amid West Asia tensions and US-Israel strikes on Iran.



By Anshul

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Brickwork Ratings said gold and silver ETFs climbed sharply, with some silver funds up nearly 7% and gold funds up around 5%, as escalating US–Israel–Iran tensions drove investors into safe-haven assets while equities fell. The surge in ETF prices tracked firm gains in underlying bullion, with MCX gold futures and international spot prices rising as risk-off sentiment widened amid geopolitical uncertainty.

Vikrant Chaturvedi, Associate Director – Research at Brickwork Ratings, noted that continued conflict and elevated volatility could keep precious metals supported as hedges against inflation and market risk.