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Railway Budget 2021 Allocation Expected To Be Around ₹ 1.70 Lakh Crore: Brickwork

Source : NDTV



The allocation towards the railway budget is expected to be around ₹ 1.70 lakh crore and the gross budgetary support for railways expected to be around ₹ 75,000 crore, rating agency Brickwork Ratings said in its report titled ‘BWR Pre-Budget Expectations FY22’.

Along with the main allocation for Railway Budget 2021, the agency also expects that the allocation of safety fund for the railway network should be increased by 50 per cent from the current ₹ 20,000 crore to ₹ 30,000 crore per year, that will help in boosting the safety infrastructure.

Railway Budget 2021 is expected to bring policy support for the operations of private trains, new train sets for faster connectivity on new routes, better rail connectivity to tourist and pilgrimage spots,

expansion of railway infrastructure for better connectivity in northeastern states. According to the report, a greater allocation is also expected towards green energy initiative by Indian Railways. The expansion of Kisan Rail from the current Maharashtra-Bihar route to other areas of the country is likely to strengthen the cold supply chain of perishable agricultural produce.

As part of the national transporter’s first private investment initiative for operating passenger trains, the Railway Ministry had completed the process of evaluating applications for public-private partnership (PPP) in passenger train services.