

Stock Report

Brickwork ratings reaffirms NCD rating of Ashiana Housing Ltd

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Brickwork ratings has re-affirmed ratings for NCD of Rs. 17 Crore at BWR A+ (SO) pronounced BWR A+; Outlook Stable.

Brickwork Ratings had initially rated the proposed NCD Issue for Rs. 100 Crores. The company raised NCDs only for Rs. 50 Crores, of which, two tranches of Rs. 10 Crores each have been redeemed as on 31 March 2017 and 31 March 2018, respectively; the third tranche of Rs 8 Crores has been redeemed on 30 July 2018, and the fourth tranche of Rs 5 Crores has been redeemed on 30 July 2019.

Accordingly, the rating has been re-affirmed for NCDs of Rs. 17 Crores.

Shares of ASHIANA HOUSING LTD. was last trading in BSE at Rs.40.3 as compared to the previous close of Rs. 40.5. The total number of shares traded during the day was 5193 in over 19 trades.

The stock hit an intraday high of Rs. 41.05 and intraday low of 40.3. The net turnover during the day was Rs. 212515.

Source: **Equity Bulls**