

Stock Report

Cox & Kings Ltd updates on credit ratings

Posted On: **2018-08-16 12:11:06**

Credit Analysis & Research Ltd (CARE) and **Brickwork Ratings India Private Ltd**, the Rating Agencies, have reaffirmed and enhanced the Commercial Paper issue carved out of sanctioned working capital limit of the Company from the existing Rs. 1647 Crores to Rs. 1685 Crores. The Rating has been reaffirmed as CARE A1+ (A One Plus) and BWR A1+ (BWR A One Plus) respectively. Instruments with this rating indicate very strong capacity for timely payment of financial obligations and carry lowest credit risk.

CARE & and Brickwork Ratings India Private Ltd has also reaffirmed rating of the commercial paper issue on Standalone basis of Rs. 375 Crores as CARE A1+ (A One Plus) and BWR A1+ (BWR A One Plus) respectively. Instruments with this rating indicate very strong capacity for timely payment of financial obligations and carry lowest credit risk.

Shares of Cox & Kings Limited was last trading in BSE at Rs.213.55 as compared to the previous close of Rs. 215.9. The total number of shares traded during the day was 7253 in over 167 trades.

The stock hit an intraday high of Rs. 216.05 and intraday low of 210. The net turnover during the day was Rs. 1552586.

Source: **Equity Bulls**