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Closing Bell: Sensex jumps 736 pts, Nifty closes above 23,800 on US-Iran peace deal announcement

— **RAKESH PATIL** | June 15, 2026 · 18:43 IST

Among the Nifty constituents, Shriram Finance, Trent, HDFC Life, Eicher Motors and Bajaj Finserv emerged as the top gainers. On the other hand, NTPC, ONGC, Bajaj Auto, ICICI Bank and Hindalco Industries were among the key laggards. Sectorally, barring healthcare and pharma, all major indices ended in the green. The Nifty Realty index outperformed, rising nearly 4 percent, while the auto, metal and consumer durables indices gained around 2 percent each. The broader markets also participated in the rally, with the Nifty Midcap 100 and Nifty Smallcap 100 indices advancing 1.5 percent each.



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Rajeev Sharan, Head of Research, Brickwork Ratings

Talks around a possible US-Iran deal have eased some of the tension in global markets, primarily by lowering the risk premium in crude oil. Brent and WTI have already fallen sharply on hopes of a durable agreement, while global equities have gained on expectations of lower energy costs and improved risk appetite.

The rupee has also strengthened modestly, helped by foreign inflows into government bonds after the RBI's recent measures improved liquidity and investor sentiment.

Indian equities have responded positively as softer oil eases pressure on inflation and the external balance, though investors are still cautious about global developments. If diplomatic progress continues, India could benefit from a steadier currency, lower energy import costs, and stronger bond flows, even as the situation remains vulnerable to renewed geopolitical tensions.

