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Brickwork Ratings, the 1st Credit Rating Agency in North East India, launches office in Guwahati

Guwahati, Assam, India -- (Business Wire India) -- Saturday, July 12, 2014 4:54PM

Brickwork Ratings, the 1st Credit Rating Agency in North East India, officially launched its Guwahati office today. The inauguration ceremony was presided over by Gen. (Dr.) V K Singh, Minister of State (Independence Charge), Ministry of Development of North Eastern Region, Govt. of India & Chairman, North Eastern Council. On the same occasion, the Hon'ble Minister released the *Brickwork Handbook 2014* on North East India.

Mr. Vivek Kulkarni gave a hearty welcome to all the dignitaries present on the dias and the august audience. Speaking on the occasion he said "The North Eastern region of India, is one of the most beautiful parts of the country with tremendous potential in tea, eco-tourism, hydropower, silk, bamboo etc. and has vast reserves of oil, coal and lime stone. The area needs almost 18 million new jobs by 2022. Brickwork is committed in this job creation efforts of the government by rating small, medium and large companies under NSIC and Bank Loan schemes."

Hon'ble Minister, Gen. (Dr.) V K Singh expressed his happiness and congratulated



Brickwork on opening their office in the North East region. He said, "The mission of my ministry is to synergize the process of

development of the region so that it enjoys growth parity with the rest of the country. Our top priorities

for North Eastern states is to enhance infrastructure and boost economic growth by providing job opportunities to youths. The Government of India's intentions have been made amply clear by providing more than Rs. 53,000 Crores for the speedy development of North East, during this year's Budget"

Brickwork Ratings is committed to the development of North East India and takes pride in being the 1st Credit Rating Agency to set up an office in Guwahati. The company believes in expanding its presence in North East. Brickwork rates all bank loans, company fixed deposit programs, MSME ratings of NSIC, NGOs, hospitals, educational institutions and hopes to see rapid development of the north east region. We have taken this opportunity to bring out the *North East Handbook 2014* giving important information on all the North Eastern States, that was released by the Hon'ble Minister Gen.(Dr.) V K Singh.

Mr. Vivek Kulkarni pointed out that "Almost 25% of the workforce in the voice BPO segment across India is from the **North East** and India is losing 70% voice and call centre & BPO business to **Philippines**. Thus an IT action plan has to be prepared for positioning North East as an alternative to Philippines"

The ceremony was concluded by Mr. Ravishankar, Founder Director of Brickwork Ratings, who thanked the Hon'ble Minister Gen.(Dr.) V K Singh; Shri Rajesh Prasad, IAS, Commissioner, Industries & Commerce, Govt. of Assam; Shri J K Mahanta, Chief General Manager, East & North East Zone, NSIC; Shri G C Behera, Senior DGM, Commercial Branch, State Bank of India, and all other guests of honour, senior bankers, NSIC officials, NEC officers, Government of Assam officers, Chartered Accountants, office bearers of Industry Associations, media, and entrepreneurs, who had come from far and wide from the North East region to attend the Brickwork function in Guwahati.

About Brickwork

Brickwork Ratings is a SEBI, RBI, NSIC, NHB & IREDA registered Credit Rating Agency (CRA) that offers Bank Loan, NCD, Commercial Paper, MSME ratings and other grading services. Brickwork has its corporate office in Bengaluru and branch offices in New Delhi, Mumbai, Chennai, Hyderabad, Kolkata, Ahmedabad, Guwahati and presence in fifty cities in India. Brickwork Ratings has developed the process for rating large companies, banks, financial institutions, infrastructure firms as well as SMEs. We have developed our own in-house credit risk model, which tracks the liquidity, profitability, and other parameters of thousands of companies. Brickwork's rating methodologies have been published on the website and are transparent, accessible and are made publicly available.

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For pictures or documents illustrating this release click below:

Gen. (Dr.) V K Singh addressing the audience. From Left to Right, Shri G C Behera, Shri Vivek Kulkarni, Shri Rajesh Prasad, Shri J K Mahanta & Shri D Ravishankar are seated.

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