Sensex today | Stock Market Highlights: Sensex closes 429 pts, Nifty slips 0.76% as RBI rate hike; Adani Enterprises, Hindalco top losers

Sensex, Nifty, Stock Price Highlights: Stock markets closed lower on Wednesday, with the benchmark Sensex down 429 points after two straight days of gains, as the RBI raised the key policy rate for the first time in nearly four years.



Candle stick graph chart of stock market investment trading, Stock exchange concept design and background. Vector illustrations. | Photo Credit: EMOJOEZ

Sensex Today, Nifty 50 | Stock Market Highlights - Find here all the live updates related to Sensex, Nifty, BSE, NSE, share prices and Indian stock markets for 7 October 2026

The 30-share BSE Sensex fell 429.11 points, or 0.59 per cent, to settle at 72,638.70, with 26 of its constituents closing lower and four higher. During the day, the Sensex lost 599.09 points, or 0.81 per cent, to hit a low of 72,468.72.

The 50-share NSE Nifty declined 173.05 points, or 0.76 per cent, to end at 22,603.05.

Rising crude oil prices and persistent foreign fund outflows also hit market sentiment, analysts said.

Among the 30 Sensex firms, Titan, Bharat Electronics, Asian Paints, Infosys, Larsen & Toubro and Adani Ports were the major laggards.

Kotak Mahindra Bank, Bharti Airtel, ICICI Bank and Bajaj Finance were the gainers.

Brent crude, the global oil benchmark, jumped 1.41 per cent to $102 per barrel.

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Rajeev Sharan, Head of Research, Brickwork Ratings on RBI MPC announcement

“The RBI has made a clear hawkish turn, raising the repo rate by 25 basis points to 5.50% and shifting its stance to calibrated tightening. This is its first hike since the easing cycle ended, and the decision is in line with our expectations. The message is that inflation is no longer as benign as last year, with price pressures now spreading beyond food and fuel into core, and the central bank wants to keep expectations in check even as growth stays strong. The RBI has raised its FY27 growth projection to 7.1%, following a robust 7.8% first quarter. Our own reading is marginally more measured, with FY27 growth at 7%, and the remaining quarters at 7% in Q2, 6.8% in Q3 and 6.7% in Q4. On prices, CPI inflation has been revised up to 5.2%, peaking near 6% in the third quarter. For rate-sensitive sectors such as housing, autos and NBFCs, borrowing costs will edge higher, though resilient demand should cushion the blow. Bond yields are likely to reprice upward, while a firmer rate differential should lend the rupee some support against a strong dollar and help steady portfolio flows.”