

Factory output growth in January slows to three-month low of 4.8%

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THREE-MONTH LOW

January factory output growth slows to 4.8%



New Delhi: With manufacturing and mining showing subdued performance, growth of factory output, based on the Index of Industrial Production, dipped to a three-month low 4.8 per cent in January, per Statistics Ministry data. Industrial production growth for December was revised to 8 per cent from the provisional 7.8 per cent released in January. **p7**

Brickwork Ratings said factory output growth slowed to 4.8% in January, a three-month low, amid moderation in manufacturing and mining. Vikrant Chaturvedi, Associate Director (Research), Brickwork Ratings, noted that growth was led by infrastructure and construction goods at 13.7%, followed by intermediate goods at 6% and capital goods at 4.3%. He added that consumer non-durables contracted 2.7%, signalling softness in mass consumption despite continued traction in investment-linked segments.