

Sensex today | Stock Market Highlights: Sensex, Nifty decline 0.50%; Infosys, Tech Mahindra lead losses

Sensex, Nifty, Share Prices Highlights: Indian benchmark indices extended their decline on Monday as investors remained cautious amid elevated crude prices and geopolitical uncertainty, with selling pressure pushing the Sensex to an intraday low below 76,000.



Analyst pointing the chart. | Photo Credit: Tadamichi

Sensex Today, Nifty 50 | Stock Market Highlights. 7th September 2026: Stock market benchmark indices Sensex and Nifty ended 0.50 per cent lower on Monday as elevated crude oil prices and persistent geopolitical uncertainty weighed on investor sentiment.

The Sensex dropped 382.62 points to settle at 76,132.81 after falling as much as 544.91 points during the session. The Nifty declined 118.55 points to end at 23,779.15. Infosys, Tech Mahindra, Tata Steel, Bajaj Finserv, UltraTech Cement and Tata Consultancy Services were among the major Sensex laggards, while Larsen & Toubro, Bharti Airtel, Maruti and Power Grid gained.

Brent crude rose 0.61 per cent to \$96.87 a barrel. Asian markets were mixed, with South Korea's Kospi and Japan's Nikkei gaining strongly, while Hong Kong ended lower. European markets traded mixed.

The rupee weakened 7 paise to close at 94.50 against the US dollar as rising crude prices and global headwinds offset support from strong FCNR dollar inflows.

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Gold to stay under pressure: Rajeev Sharan, Head of Research, Brickwork Ratings

"Gold prices are likely to stay under pressure over the next two weeks. At home, healthy FCNR(B) deposit inflows have helped the rupee stay strong, and a stronger rupee usually keeps local gold prices in check even when global prices hold steady. The bigger factor is the US Federal Reserve, which will announce its rate decision on September 16. After Chair Kevin Warsh struck a hawkish tone at Jackson Hole, the market is now almost evenly divided on whether the Fed will raise rates by a quarter point or hold them at the current 3.50 to 3.75%. Any hike, or even a hawkish hold, would lift US Treasury yields and pull money toward these safer, higher paying bonds, making gold less attractive since it pays no interest. So, we expect gold to stay soft, though a softer signal from the Fed could quickly turn things around."

Top trading highlights of today's trade

- * Sensex: Fell 382.62 points, or 0.50%, to 76,132.81.
- * Sensex intraday low: Dropped as much as 544.91 points, or 0.71%, to 75,970.52.
- * Nifty: Declined 118.55 points, or 0.50%, to 23,779.15.
- * Major Sensex losers: Infosys, Tech Mahindra, Tata Steel, Bajaj Finserv, UltraTech Cement and TCS.
- * Major gainers: Larsen & Toubro, Bharti Airtel, Maruti and Power Grid.
- * Brent crude: Rose 0.61% to \$96.87 a barrel.
- * Asian markets: Kospi jumped 4.61%, while Nikkei 225 gained 2.12%. Shanghai ended marginally higher and Hang Seng lower.
- * European markets: Trading on a mixed note.
- * Rupee: Fell 7 paise to close at 94.50 against the US dollar.
- * Rupee range: Opened at 94.40, touched 94.38 intraday high and 94.50 low.
- * Key pressure points: Elevated crude oil prices, US-Iran hostilities and concerns over a possible US interest-rate hike.