

ECONOMY

Retail inflation in Feb likely to have moved above 3%

The Statistics Ministry is set to release February's retail inflation data on Thursday

By Shishir Sinha

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The impact of elevated and volatile crude prices will be reflected in the March CPI inflation numbers, | Photo Credit: -

Retail inflation, measured by the Consumer Price Index (CPI), is expected to have climbed past 3 per cent in February, though some economists anticipate a higher print of 4 per cent. Experts further warn that the economic fallout from the ongoing war will likely surface in the March data, scheduled for release in April.”

The Statistics Ministry is set to release February's retail inflation data this Thursday. Following a 2.7 per cent print in January, this will be the second CPI report of 2024 series.”

“We expect a further climb in headline CPI inflation to 3.1 per cent in February from 2.7 per cent as the scale of disinflation in food (including vegetables, pulses, etc.) continues to ease, while precious metal price pressures remain firm,” Radhika Rao, Senior Economist at DBS Bank, said. Elara Capital’s Economist Garima Kapoor expects the number at 3.35 per cent, while Rajeev Sharan, Head of Research, Brickwork Ratings expecting headline inflation between 3.5–4 per cent for February.