

From \$5,400 To \$6,000 — How High Will Gold And Silver Go Amid Iran-Israel Conflict?

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The Indian commodity market also followed the global momentum, with Multi Commodity Exchange (MCX) gold opening at Rs 1,65,501 per 10 gm and climbing to an intraday high of Rs 1,67,915, marking a gain of more than Rs 5,500 per 10 gm.



Brickwork Ratings said gold and silver prices could keep heading higher amid the Iran–Israel conflict, with bullion benefiting from strong safe-haven demand as geopolitical tensions push prices toward historic levels. Analysts note gold has already tested above \$5,400/oz and, if volatility persists, markets could eye levels up toward \$6,000/oz and similarly elevated silver prices, driven by risk premiums in commodity markets. Vikrant Chaturvedi, Associate Director – Research at Brickwork Ratings, added that sustained conflict and elevated oil and inflation risks are likely to support precious metals as hedges against uncertainty.