

Maximum domestic salary of IIM-Ahmedabad grads rose by 36%

Updated: Sep 14, 2018, 04:12 IST



IIM Ahmedabad campus.

AHMEDABAD: The final placements for IIM Ahmedabad's flagship PGP programme in 2018 reported 35.8% jump in the maximum domestic pay package - soaring from Rs 53 lakh per annum in 2017 to Rs 72 lakh this year. The overall rise is reported at 8.2% - from Rs 22.5 lakh to Rs 24.4 lakh.

While the overall average international package has gone up by 7.2%, the maximum package has gone down from US \$127,275 to US \$99,172.

The figures were released in the placement report audited by Brickwork Ratings on Thursday. It covered Summer and final placements of PGP, PGP-FABM (Food and Agri-Business Management) courses along with PGPX (executive) final placements.

According to the report, Accenture Strategy was the top recruiter for the year 2018 with 18 offers, followed by BCG (15) and Amazon (14). A total of 388 students had accepted the offers whereas 10 students opted out of the placement.

Sector-wise, consulting firms made highest offers (119), followed by banking, financial services and insurance (54), FMCG (39), online services (37) and conglomerates (5). The maximum offers were made for consulting, followed by marketing and sales/ general management, finance, product or category management and research & advisory.

Compared to 18 international placements, this year 16 opted for foreign locations led by Germany (4), Hong Kong and UAE (3 each) and Singapore and Malaysia (2 each). Nigeria and Vietnam saw one placement each. In India, Mumbai topped the charts with attracting 106 of 372 domestic placements. It was followed by Delhi NCR (84) and Bengaluru (48).

Sector-wise, consulting fetched the highest average pay-package at Rs 21.85 lakh whereas real estate sector was the second-best paymaster with average package of Rs 19.64 lakh.

25% jump in best PGPX package

For the other courses, PGPX placements showed 25.5% jump in maximum domestic package with Rs 54.6 lakh per annum. The figure was Rs 43 lakh last year. The average package rose from Rs 28.48 lakh to Rs 28.84 lakh this year. There was no international placement for PGPX course, according to the data whereas this year maximum package is US \$70,252 per annum and average package is US \$67,261. The PGP-FABM showed a slight dip in average domestic package.