

ANNOUNCEMENT UNDER REGULATION 30 (LODR)-CREDIT RATING

Last Updated at July 8, 2022

REVISION IN RATING SYMBOLS PURSUANT TO SEBI AND RBI GUIDELINES BY BRICKWORK RATINGS



Date: July 8, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code : 500020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block, Bandra-Kurla
Complex, Bandra (E), Mumbai- 400 051
NSE Symbol : BOMDYEING

Dear Sirs,

SUB: REVISION IN RATING SYMBOLS PURSUANT TO SEBI AND RBI GUIDELINES BY BRICKWORK RATINGS

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

As per the mail dated 7th July, 2022 received from Brickwork Ratings by the Company, SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/P/CIR/2021/594 dated July 16, 2021, and subsequent Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/P/CIR/2022/43 dated April 1, 2022, has issued guidelines to Credit Rating Agencies (CRAs) to align their rating scales with the rating scales prescribed under the guidelines of respective financial sector regulator or authority in terms of Regulation 9(f) of CRA Regulations, or in absence of the same, follow rating scales prescribed by the Board vide Circulars dated June 15, 2011, June 13, 2019, or any other circular issued by the Board from time to time.

Additionally, RBI vide its Circular No. RBI/2022-23/37 DOR.FIN.REC.No.30/3.10.001/2022-23 dated May 02, 2022, has stated that the minimum investment grade credit rating for fixed deposits shall be 'BBB-'. In line with the above guidelines of SEBI and RBI, Brickwork Ratings has revised its rating scale for Fixed Deposits for the Company as follows.

Brickwork Ratings has removed the prefix 'F' from its Long Term rating symbols for Fixed Deposits.

Accordingly, the revised fixed deposit rating of the Company is as under:

Name of the Issuer	Instrument	Amount (Rupees Crore)	Previous Rating	Rating with the revised rating symbol (without the prefix "F")
The Bombay Dyeing and Manufacturing Company Limited	Fixed Deposit	0.78	BWR FBBB +	BWR BBB+

You are requested to take the same on record.

Yours faithfully,
For The Bombay Dyeing and Manufacturing Company Limited

Sanjive Arora
Company Secretary
Encl: as above

