

RBI Policy news | In Pictures: What economists think

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"India is charting a different course of recovery from the rest of the world, and is poised to be at the fastest pace in the world," Governor Das said. With the Reserve Bank of India maintaining an accommodative stance and keeping rates steady for the tenth time in a row, economists believe that the Indian central bank is walking the talk of its durable growth focus.

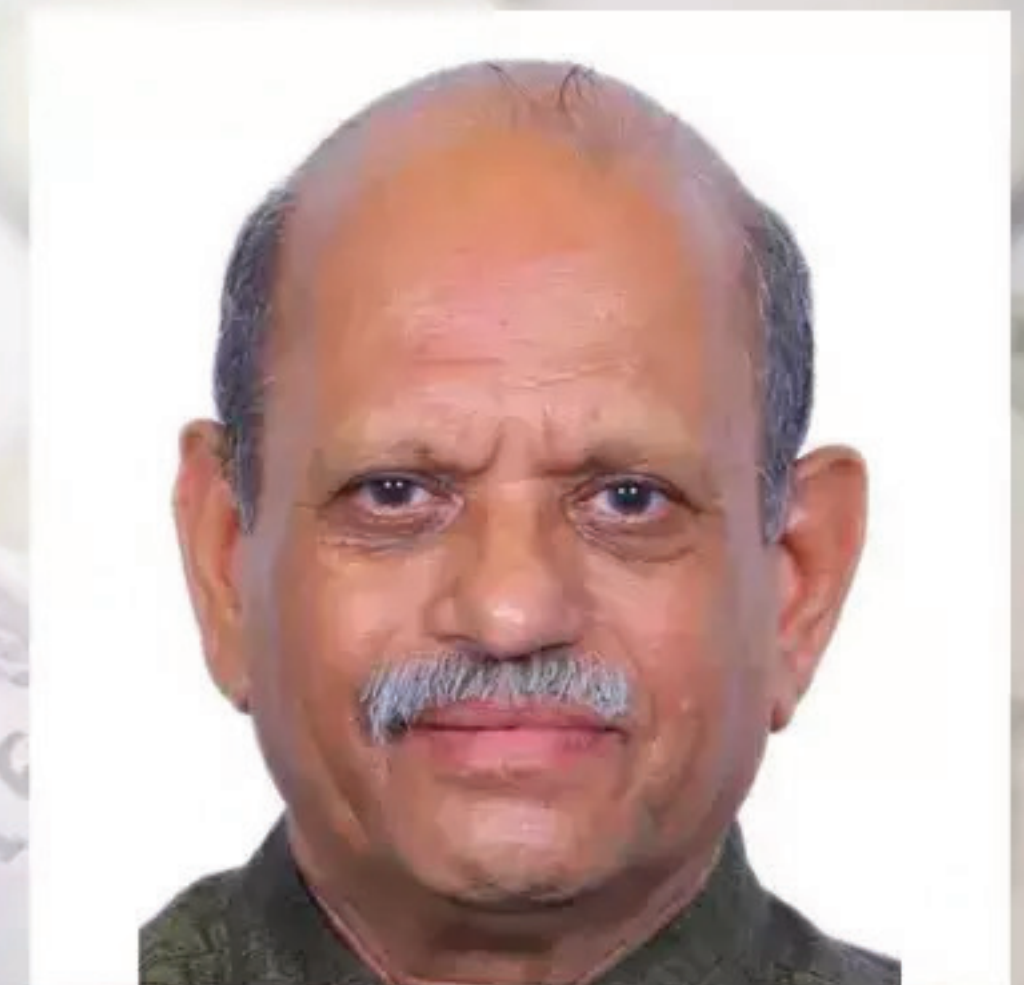
The RBI Monetary Policy Committee (MPC) kept key interest rates unchanged on Thursday, and retained the accommodative stance in its first policy meeting after Union Budget 2022.

With an accommodative stance and rates steady for the tenth time in a row, economists believe that the Indian central bank is walking the talk of its "durable growth" focus.

Govinda Rao, Chief Economic Advisor, Brickwork Ratings



Improving inflation outlook provides comfort for the RBI to continue with the current policy stance. On the GDP guidance, the RBI forecasts 7.8% growth for FY23, which is slightly lower than the 8% to 8.5% GDP forecast made by the Economic Survey 2021-22. This, in part, maybe due to the base effect arising from the revision of GDP for 2020-21 from (-) 7.1% to (-) 6.6%.



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