

List Of Non Convertible Debentures (NCDs) That Are Open Currently

By Sneha Kulkarni | Updated: Sunday, September 5, 2021, 8:29 [IST]

The term NCD issue refers to a public issue of non-convertible debentures. A Secure and Redeemable Corporate Bond (NCD) is a bond issued by a company to raise funds in the capital market. Bondholders, unlike equity shareholders, have no ownership interest in the company.

When a person buys corporate bonds, he or she is effectively lending money to the corporation. In exchange, the corporation guarantees to refund the money along with the stated rate of interest on a certain maturity date. Bonds issued by corporations are debt securities. They are seen as long-term investment possibilities. These securities have a maturity duration ranging from one year to twenty years.

Some debentures can be changed into shares at the owner's option after a set period of time. In the case of NCDs, however, this is not practicable. It is for this reason that they are referred to as non-convertible. NCDs are divided into two categories: secured and unsecured. Secured NCDs are backed by the company's assets, which means that if the company fails to pay, investors can claim payment through asset liquidation. Unsecured NCDs, on the other hand, are not backed by the company's assets and are thus riskier than Secured NCDs.

Kosamattam Finance Limited NCD

Kosamattam Finance Limited is a Kerala-based non-deposit-taking NBFC that was founded in 1987. It functions as a gold loan company that lends money to those who have gold jewellery in their homes.

As of August 2021, the company had 974 branches, mostly in southern India.

These Gold Loans can be used for up to a year. Customers who use the company's Gold Loan services are mainly businesspeople, vendors, traders, farmers, salaried individuals, and families who use our loan facilities by pledging their gold jewellery for reasons of convenience, accessibility, or necessity.

Kosamattam Finance NCD August 2021 Detail	
Issue Open	Aug 30, 2021 - Sep 24, 2021
Security Name	Kosamattam Finance Limited
Security Type	Secured, Redeemable, Non-Convertible Debentures (Secured NCDs)
Issue Size (Base)	Rs 150.00 Crores
Issue Size (Shelf)	Rs 150.00 Crores
Issue Price	Rs 1000 per NCD
Face Value	Rs 1000 each NCD
Minimum Lot size	10 NCD
Market Lot	1 NCD
Listing At	BSE
Credit Rating	'BWR BBB+' - Outlook Stable, by Brickwork Ratings
Tenor	20, 24, 36, 42, 50, 72, 84 months

Muthoottu Mini

Muthoottu Mini is a non-deposit financial company (NBFC) that lends money against the pledge of family gold jewellery. It was founded in 1998. As of March 31, 2020, the company's Gold Loan portfolio consisted of 4.37 lakh loans of Rs 1645 crore, accounting for 97.26 percent of its total loans.

The company has launched an online gold loan product in which the customer just needs to visit the branch for the initial evaluation, and subsequent disbursement is done online depending on the customer's request for up to a year.

Muthoottu Mini NCD August 2021 Detail	
Issue Open	Aug 18, 2021 - Sep 9, 2021
Security Name	Muthoottu Mini Financiers Ltd
Security Type	Secured, Redeemable, Non-Convertible Debentures (Secured NCDs) and/or Unsecured Subordinated Non-Convertible Debentures (Unsecured NCDs)
Issue Size (Base)	Rs 125.00 Crores
Issue Size (Shelf)	Rs 125.00 Crores
Issue Price	Rs 1000 per NCD
Face Value	Rs 1000 each NCD
Minimum Lot size	10 NCD
Market Lot	1 NCD
Listing At	BSE
Credit Rating	CARE BBB+ Stable (Triple B Plus; Outlook: Stable)

Indiabulls Housing Finance Limited

The Bond Issue Committee of Indiabulls Housing Finance Limited approved the Company's public offering of secured, redeemable, non-convertible debentures with a face value of Rs1,000 each and/or unsecured, subordinated, redeemable, non-convertible debentures with a face value of Rs1,000 each for an amount up to Rs200cr (Base Issue Size) with an option to retain the debentures.

The issue will begin on September 6, 2021, and will end on September 20, 2021. CRISIL AA/Stable and BWR AA+ Negative are the credit ratings assigned to the company's bonds by CRISIL Ratings Limited and Brickworks Ratings India Private Limited, respectively.

Indiabulls Housing NCD September 2021 Detail	
Issue Open	Sep 6, 2021 - Sep 20, 2021
Security Name	Indiabulls Housing Finance Limited
Security Type	Secured, Redeemable, Non-Convertible Debentures (Secured NCDs) and/or Unsecured Subordinated Non-Convertible Debentures (Unsecured NCDs)
Issue Size (Base)	Rs 200.00 Crores
Issue Size (Shelf)	Rs 800.00 Crores
Issue Price	Rs 1000 per NCD
Face Value	Rs 1000 each NCD
Minimum Lot size	10 NCD
Market Lot	1 NCD
Listing At	BSE, NSE
Credit Rating	"CRISIL AA/Stable" by CRISIL Ratings and "BWR AA+ /Negative" by Brickwork Ratings
Tenor	24, 36, 60 and 87 Months

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Company Name	Issue Open	Issue Close	Rating
Indiabulls Housing Finance Limite (Upcoming)	Sep 06, 2021	Sep 20, 2021	AA/Stable by CRISIL

BWR AA+/- by Brickwork Ratings Kosamattam Finance Limited Aug 30, 2021 Sep 24, 2021 BWR BBB+ - Outlook Stable: Brickwork Ratings Muthoottu Mini Financiers Ltd Aug 18, 2021 Sep 09, 2021 CARE BBB+ Stable

Taxation on NCD

There is no tax deduction at source (TDS) on any securities issued by a corporation in a dematerialized form and listed on a recognised stock exchange in India, according to section 193 of the Income Tax Act, 1961. Nonresident Indians (NRIs) who receive NCDs would be subject to TDS under section 195 of the Income Tax Act, 1961.

Individual investors will have their earnings added to their income if they sell NCDs before the end of the year, and they will have to pay taxes at the same rate as the income tax slab. If indexation is not done, a tax of 10% will be paid on any profit made by selling NCDs after a year, and a tax of 20% will be charged if indexation is done.