L SECURITIES

Brickwork upgrades rating for bank facilities of **Ruby Mills; Stock climbs 2%**

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The rating on long-term bank facilities Rs267.52cr is at BWR BBB - /Stable and short-term facilities Rs12.80cr at BWR A3.

Brickwork Ratings India Pvt. Ltd. has upgraded rating for the total bank facilities Rs280.32cr of The Ruby Mills Limited. The rating on long-term bank facilities Rs267.52cr is at BWR BBB - /Stable and short-term facilities Rs12.80cr at BWR A3.

Previously, Brickwork had rated the long-term bank loan facilities as BWR BB+/Stable and short-term bank facilities as BWR A4+.

At around 11.16 am, Ruby Mills Ltd was trading at Rs266.45 per piece up by Rs5.45 or 2.09% from its previous closing of Rs261 per piece on the BSE.