

# Brickwork revises credit ratings for non-convertible debentures of SAIL; Stock gains 1%

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**The credit rating agency has revised the ratings to BWR AA; Stable from BWR AA.**

Brickwork Ratings has revised the credit ratings for the total Rs5000cr Non-Convertible Debentures (NCDs) of Steel Authority of India Limited (SAIL) after review.

The credit rating agency has revised the ratings to BWR AA; Stable from BWR AA; Negative for NCD BG Rs1200cr, NCD BH Rs800cr and proposed NCD Rs3000cr, instruments of the company.

At around 10.36 am, Steel Authority of India Ltd was trading at Rs116.60 per piece up by Rs1.2 or 1.04% from its previous closing of Rs115.40 per piece on the BSE.

The scrip opened at Rs116 and has touched a high and low of Rs116.80 and Rs114.80 respectively.