

Brickwork Ratings reaffirms credit rating of Maheshwari Logistics at A-, changes outlook to negative; Stock up 1%

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On non-fund-based short-term facilities of the company, the rating was reaffirmed at BWR A2+.

Brickwork Ratings has assigned a credit rating to Maheshwari Logistics Limited. The rating on fund-based long-term credit facilities was reaffirmed at BWR A-, with a change in outlook to Negative.

On non-fund-based short-term facilities of the company the rating was reaffirmed at BWR A2+, the company said in a filing on Sunday.

At around 10.51 am, Maheshwari Logistics Limited was trading at Rs107.90 up Rs1.25 or 1.17% on the NSE.