

# Brickwork reaffirms ratings for bank loan facilities of Salasar Techno Engineering

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**The rating has been reaffirmed BWR A- for long-term borrowing and BWR A2+ for short-term borrowing.**

Brickwork Ratings has reaffirmed the credit ratings for bank loan facilities of Rs453.83cr of Salasar Techno Engineering Limited. The rating has been reaffirmed BWR A- for long-term borrowing and BWR A2+ for short-term borrowing.

“The credit rating has considered factors such as the experience of promoters, low leverage levels with comfortable debt protection metrics, well-established long-term relationship with renowned industry players and healthy order book position of the company,” Salasar Techno Engineering said in a filing on Monday.

Towards end of trade on Monday, Salasar Techno Engineering Ltd was trading at Rs694.70 per piece up by Rs12.4 or 1.82% from its previous closing of Rs682.30 per piece on the BSE.