

# Brickwork downgrades rating on bank loan facilities of Asian Hotels (North)

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**The credit rating agency has downgraded the long-term rating on Term Loan outstanding and Over Draft Sanctioned to BWR D.**

Brickwork Ratings India Private Limited has revised the ratings for bank Loan facilities of Asian Hotels (North) Limited aggregating Rs416.24cr.

The credit rating agency has downgraded the long-term rating on Term Loan outstanding Rs384.24cr and Over Draft Sanctioned Rs32cr of the company from BWR B/ Negative to BWR D

At around 12.06 PM, Asian Hotels (North) Ltd was trading at Rs89.70 per piece up by Rs0.25 or 0.28% from its previous closing of Rs89.45 per piece on the BSE.