

## Brickwork Ratings (BWR) Today Announced the Appointment of Dr. M Govinda Rao as the Chief Economic Advisor

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Dr. M Govinda Rao is an economist with an outstanding record as a policy maker and institution builder. He was a Member of the Fourteenth Finance Commission and prior to that, a member of the Economic Advisory Council to the Prime Minister of India. His other engagements include Emeritus Professor, National Institute of Public Finance Policy, New Delhi and Non-resident Senior Fellow at the National Council of Applied Economic Research, New Delhi, Advisor, Deloitte Touche Tohmatsu India LLP. His past positions include Director, National Institute of Public Finance and Policy, New Delhi (2003-13), Director, Institute for Social and Economic Change, Bangalore (1998-2002), and Fellow, Research School of Pacific and Asian

Studies, Australian National University, Canberra, Australia. Presently, he is a Member of Executive Council of Takshashila Institution, Member, Board of Governors, Institute of Economic Growth, New Delhi and Member, of the Governing Body of Madras School of Economics.

Dr. Rao has been a consultant to the World Bank, IMF, Asian Development Bank, UNDP, UN (ESCAP) on matters relating to fiscal decentralization and federalism, tax policy and reforms and expenditure management in a number of countries including Bhutan, Cambodia, China, Laos, Mongolia, Nigeria, Pakistan, Russia, Sri Lanka, and Vietnam.

*"Having worked in World Bank, IMF, Planning Commission etc. in addition to his impressive academic achievements, Dr. Rao is uniquely suited to help us advice on matters relating to economy and provide innovative excellence in leading our research," said Mr. Vivek Kulkarni, IAS (Retd.) Managing Director of Brickwork Ratings. "Dr. Rao brings first-hand experience in public finance and will be a terrific asset to the institution."*

Dr. Rao has had a number of advisory roles in India and abroad. He is currently a Member of the Independent Commission for the Reform of International corporate Taxation, an international Commission constituted by the Coalition of Tax Justice. He is also Member of the Research Advisory Panel of the South Asia Network of Economic Research Institutions (SANEI). He was a Member of Financial Sector Legislative Reforms Commission (FSLRC) (2011-13) Government of India; Member,

High Level Expert Committee on Universal Health Coverage (2011) Government of India; Member, High Level Expert Committee on Efficient Management of Public Expenditure (2011-12) Government of India; Member, Advisory Group of Eminent Persons to Advise the Finance Minister on G-20 matters (2011-12) Government of India; Chairman, Expert Group on Taxation of Services (2001/02), Government of India Chairman, Expert Committee on VAT Compensation (2004), Government of India and Member, Expert Group on Decentralized Planning, Member, Tax Reforms and Revenue Reforms Commission, Government of Karnataka (2001-2004).

**“I am happy to be associated with Brickwork Ratings, a credit rating agency based in Bengaluru. I look forward to working with a set of people with intellectual bent of mind,” said Dr. M Govinda Rao.**

## **About Brickwork Ratings**

Brickwork Ratings was incorporated in August 2007 and has been registered as a credit rating agency with the Securities and Exchange Board of India and has also been recognized by the Reserve Bank of India & approved by NSIC. With these approvals in place Brickwork has been rating all market related instruments and Bank Loan limits under Basel II guidelines as required by Reserve Bank of India and have completed rating and grading assignments for a number of major public sector organizations and private players in the market

Brickwork Ratings is an independent organization backed entirely by Bankers, Credit Rating Agency Professionals and Professors. Brickwork has a highly independent External Rating Committee with Shri. K N Prithviraj, former CMD of Oriental Bank of Commerce, as the Chairman, Ms. Bharati Rao, former Deputy Managing Director of State Bank of India & Dr. K R S Murthy, former Director of IIM Bangalore, as members. Brickwork has its Corporate Office in Bengaluru and branch offices at Mumbai, New Delhi, Chennai, Hyderabad, Kolkata, Ahmedabad and Guwahati, besides having representatives in 80 other locations in India.