



# Brickwork reaffirms credit rating for bank loan facilities of Aarvee Denims & Exports

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Brickwork Ratings India has reaffirmed credit ratings for Bank Loan facilities of Aarvee Denims & Exports aggregating Rs 3,520 million.

The long-term rating on fund-based working capital Rs 3,090 million has been reaffirmed at BWR B +/- Stable. On the NF Based Working Capital Rs 430 million Short Term rating of BWR A4 was reaffirmed.

Shares of the company declined Rs 0.70, or 3.63%, to settle at Rs 18.60. The total volume of shares traded was 3,257 at the BSE (Thursday). The scrip touched a high of Rs 19.50 and low of Rs 18.40. The stock has touched its 52-week high of Rs 30 and 52-week low of Rs 9.50 on August 08, 2021 and November 12, 2020 respectively.