

THE TIMES OF INDIA

[Business](#)[India Business](#)[Markets](#)[Budget 2026](#)[Mutual Funds](#)[Infrastructure](#)[Gold Rates Today](#)[Silver Rates Today](#)[...](#)[Live](#)[Today's ePaper](#)[Budget](#) [IFSC](#) [PAN Card](#) [Aadhaar Card](#) [IPO](#) [Income Tax](#) [Savings Growth Calculator](#)

Gold, Silver Rate Today Live Updates: MCX Gold rallies 4%, nears Rs 1.7 lakh per 10 grams mark; international gold climbs 2% on rising Middle East tensions

Gold Silver Rate Today Live Updates: Gold prices are up 2% amidst heightened tensions in the Middle East following Israel and US strikes on Iran which resulted in the latter's Supreme leader Khamenei's death. Iran has also launched counter strikes on Israel and US air bases across the Middle East. Investors are rushing for safe haven assets as global uncertainty mounts. Experts are of the view that the rise in gold and silver prices will depend on how long the tensions in the Middle East persist. Will gold and silver resume their record breaking rally amidst rising geopolitical risks? Track TOI's live coverage on gold and silver prices, futures and ETF market and what experts are saying:

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● Gold Rate Today Live: Precious metals are likely to stay supported

"The US-Israel strikes on Iran represent a significant geopolitical shock, raising the global oil risk premium and boosting demand for safe haven assets like gold and silver. For India, with close to 90% dependence on imported crude, any sustained rise in Brent prices quickly feeds into higher fuel costs, broader inflation, and a wider current account deficit. This complicates the RBI's disinflation path and could delay rate cuts.

Indian equities have already turned risk off, with expectations of more volatility, foreign investor outflows, and pressure on autos, financials, and energy intensive sectors. Precious metals are likely to stay supported as long as escalation risks remain. The conflict premium will ease only when there is clarity on leadership in Tehran, credible channels for de escalation, and assurance that vital oil routes such as the Strait of Hormuz remain open," says Rajeev Sharan, Head – Criteria, Model Development & Research, Brickwork Ratings.

