

# Stock Market Live Updates: Sensex trims losses, still down 1,200 pts; Nifty claws back above 24,800 as VIX spikes 25%

RAKESH PATIL March 02, 2026 · 14:50 IST

**Stock Market Live Updates:** Benchmark indices recovered slightly from the day's lows in afternoon trade on Monday, though losses remained steep. Cyclical and consumption-linked names continued to lead the decline. InterGlobe Aviation and Larsen & Toubro dropped nearly 6 percent each, while Adani Ports, Bajaj Auto and Bajaj Finserv were among other key laggards. Sectorally, Auto, Infra and Oil & Gas indices fell over 2 percent. Volatility surged sharply, with India VIX jumping more than 25 percent, signalling elevated investor nervousness even as benchmarks attempted a modest rebound from intraday lows.



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**Rajeev Sharan, Head – Criteria, Model Development & Research, Brickwork Ratings**

The US–Israel strikes on Iran represent a significant geopolitical shock, raising the global oil risk premium and boosting demand for safe haven assets like gold and silver. For India, with close to 90% dependence on imported crude, any sustained rise in Brent prices quickly feeds into higher fuel costs, broader inflation, and a wider current account deficit. This complicates the RBI's disinflation path and could delay rate cuts.

Indian equities have already turned risk off, with expectations of more volatility, foreign investor outflows, and pressure on autos, financials, and energy intensive sectors. Precious metals are likely to stay supported as long as escalation risks remain. The conflict premium will ease only when there is clarity on leadership in Tehran, credible channels for de escalation, and assurance that vital oil routes such as the Strait of Hormuz remain open.

🌟 Deep Dive

