

Brickwork Ratings India Pvt. Ltd.

Details of Securities as per SEBI Circular dated 13.11.2018 and 25.08.2022 (Including INC Cases) as on 30.09.2022

ISIN	Name of the Issuer	Name of Credit Rating Agency	Revised / Current Rating	Previous Rating	Rating Action	Instruments	Date of Rating change	Previous Rating Date	Press release as an attachment/Link to Rating Rationale
INE614X07043, NE614X07050, INE614X07068, INE614X07076, INE614X07084, INE614X07092, INE614X07159, INE614X07167, INE614X07175, INE614X07183, INE614X07191, INE614X07209, INE614X07241, INE614X07258, INE614X07266, INE614X07274, INE614X07282, INE614X07290	Dhani Loans and Services Ltd. (erstwhile Indiabulls Consumer Finance Ltd.)	Brickwork Ratings	BWR A +	BWR AA	Downgrade	Secured Redeemable Non Convertible Debentures	26-04-2022	26-03-2021	/Admin/PressRelease/Dhani-Loans-and-Services-26April2022.pdf
	Dhani Loans and Services Ltd. (erstwhile Indiabulls Consumer Finance Ltd.)	Brickwork Ratings	BWR A +	BWR AA	Downgrade	Secured Non Convertible Debentures	26-04-2022	26-03-2021	/Admin/PressRelease/Dhani-Loans-and-Services-26April2022.pdf
INE360C07104	India Power Corporation Ltd.	Brickwork Ratings	BWR BBB -	BWR A -	Downgrade	Secured Non Convertible Debentures	12-07-2022	18-04-2022	/Admin/PressRelease/India-Power-Corporation-12July2022.pdf
INE059T07023	Ensource Consulting Private Limited	Brickwork Ratings	BWR A - (CE)	BWR A (CE)	Downgrade	Non Convertible Debentures	04-08-2022	19-07-2021	/Admin/PressRelease/Ensource-Consulting-4Aug2022.pdf
INE734507031	Enzen Global Solutions Private Limited	Brickwork Ratings	BWR A -	BWR A	Downgrade	Non Convertible Debentures	04-08-2022	15-07-2021	/Admin/PressRelease/Enzen-Global-Solutions-4Aug2022.pdf
INE670K07067	Macrotech Developers Ltd. (MDL) (Earlier known as Lodha Developers Ltd.)	Brickwork Ratings	BWR A +	BWR A -	Upgrade	Secured Redeemable Non Convertible Debentures	10-08-2022	24-08-2021	/Admin/PressRelease/Macrotech-Developers-10Aug2022.pdf
INES06A07015	Dredging Corporation of India Ltd.	Brickwork Ratings	BWR A +	BWR AA -	Downgrade	Tax Free Bonds	25-08-2022	06-08-2021	/Admin/PressRelease/X-DREDGING-CORPORATION-OF-INDIA-25Aug2022.docx.pdf
INES49K08063, INES49K08079, INES49K08053, INES49K08046, INES49K08145, INES49K08152, INES49K08160, INES49K07477	Muthoot Fincorp Ltd.	Brickwork Ratings	BWR A +	BWR A	Upgrade	Innovative Perpetual Debt Instrument	26-08-2022	15-03-2022	/Admin/PressRelease/Muthoot-Fincorp-26Aug2022.pdf
	Muthoot Fincorp Ltd.	Brickwork Ratings	BWR A +	BWR A	Upgrade	UnSecured Innovative Perpetual Debt Instrument	26-08-2022	15-03-2022	/Admin/PressRelease/Muthoot-Fincorp-26Aug2022.pdf
	Muthoot Fincorp Ltd.	Brickwork Ratings	BWR A +	BWR A	Upgrade	Non Convertible Debentures	26-08-2022	15-03-2022	/Admin/PressRelease/Muthoot-Fincorp-26Aug2022.pdf
	Muthoot Fincorp Ltd.	Brickwork Ratings	BWR AA -	BWR A +	Upgrade	Instrument	26-08-2022	15-03-2022	/Admin/PressRelease/Muthoot-Fincorp-26Aug2022.pdf
	Muthoot Fincorp Ltd.	Brickwork Ratings	BWR AA -	BWR A +	Upgrade	Subordinated Debt	26-08-2022	15-03-2022	/Admin/PressRelease/Muthoot-Fincorp-26Aug2022.pdf
	Muthoot Fincorp Ltd.	Brickwork Ratings	BWR AA -	BWR A +	Upgrade	Subordinated Debt	26-08-2022	15-03-2022	/Admin/PressRelease/Muthoot-Fincorp-26Aug2022.pdf
INE157D07DE7	Clix Capital Services Pvt. Ltd.	Brickwork Ratings	BWR A +	BWR AA -	Downgrade	Non Convertible Debentures	30-08-2022	16-07-2021	/Admin/PressRelease/X-Clix-Capital-Services-30Aug2022.pdf
INE0DLP07016	Clix Housing Finance Pvt. Ltd.	Brickwork Ratings	BWR A +	BWR AA -	Downgrade	rrible Debentures	30-08-2022	16-07-2021	/Admin/PressRelease/Clix-Housing-Finance-30Aug2022.pdf
INE01E708016, INE01E708024, INE01E708032, INE01E708040, INE01E708057	Andhra Pradesh Capital Region Development Authority	Brickwork Ratings	BWR BBB + (CE)	BWR A + (CE)	Downgrade	Non Convertible Debentures	09-09-2022	09-03-2022	/Admin/PressRelease/X-Andhra-Pradesh-Capital-Region-Development-Authority-9Sep2022.pdf
INE437L07010	Shreyam Power And Steel Industries	Brickwork Ratings	BWR BB	BWR B +	Upgrade	Non Convertible Debentures	26-09-2022	18-08-2021	/Admin/PressRelease/Shreyam-Power-and-Steel-Industries-26Sep2022.pdf
INES77N07159	Wadhwa Group Holdings Pvt. Ltd.	Brickwork Ratings	BWR BB (INC)	BWR BB + (INC)	Downgrade	Non Convertible Debentures	13-04-2022	31-01-2022	/Admin/PressRelease/X-Wadhwa-Group-Holdings-13April2022.docx.pdf
INE365V07038	Janapriya Engineers Syndicate Pvt. Ltd.	Brickwork Ratings	BWR D (INC)	BWR B	Downgrade	Non Convertible Debentures	08-07-2022	01-04-2022	/Admin/PressRelease/X-Janapriya-Engineers-Syndicate-8July2022 (1).pdf
INE02AA07012, INE02AA07020, INE02AA07038, INE02AA07046, INE02AA07053, INE02AA07061, INE02AA07079, INE02AA07087	Suksha Developers Private Limited	Brickwork Ratings	BWR BB - (INC)	BWR BB + (CE)	Downgrade	Secured Non Convertible Debentures	11-07-2022	22-06-2022	/Admin/PressRelease/X-Suksha-Developers-11July2022.docx.pdf
	Suksha Developers Private Limited	Brickwork Ratings	BWR BB - (INC)	BWR BB + (CE)	Downgrade	Non Convertible Debentures	11-07-2022	22-06-2022	/Admin/PressRelease/X-Suksha-Developers-11July2022.docx.pdf
INE00WJ08019	JFC Finance (India) Ltd.	Brickwork Ratings	BWR C (INC)	BWR C + (INC)	Downgrade	Non Convertible Debentures	27-07-2022	29-06-2021	/Admin/PressRelease/JFC-Finance-India-27July2022.pdf
	Aurika Finvest Pvt. Ltd. (erstwhile Hriday Fincorp Pvt. Ltd.)	Brickwork Ratings	BWR B + (INC)	BWR BB	Downgrade	Non Convertible Debentures	10-08-2022	08-07-2021	/Admin/PressRelease/X-Aurika-Finvest-10Aug2022.pdf