

Brickwork Ratings India Pvt. Ltd.									
Details of Securities as per SEBI Circular dated 13.11.2018 and 25.08.2022 (Excluding INC Cases) as on 30.09.2022									
Number of rating downgrades of more than or equal to 3 notches									
S.No.	Name of the Issuer	Type of Instrument	Current Rating	Date of Rating Change	Previous Rating	Previous Rating Date	Rating Action	ISIN Details	Press release as an attachment/Link to Rating Rationale
1	India Power Corporation Ltd.	Secured Non Convertible Debentures	BWR BBB -	12-Jul-2022	BWR A -	18-Apr-2022	Downgrade	INE360C07104	<a href="#">~/Admin/PressRelease/India-Power-Corporation-12July2022.pdf</a>
2	Andhra Pradesh Capital Region Development Authority	Non Convertible Debentures	BWR BBB + (CE)	09-Sep-2022	BWR A + (CE)	09-Mar-2022	Downgrade	INE01E708016, INE01E708024, INE01E708032, INE01E708040, INE01E708057	<a href="#">~/Admin/PressRelease/X-Andhra-Pradesh-Capital-Region-Development-Authority-9Sep2022.pdf</a>
Number of downgrades to default from investment grade ratings									
S.No.	Name of the Issuer	Type of Instrument	Current Rating	Date of Rating Change	Previous Rating	Previous Rating Date	Rating Action	ISIN Details	Press release as an attachment/Link to Rating Rationale
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	<a href="#">Nil</a>
Number of rating upgrades of more than 3 notches									
S.No.	Name of the Issuer	Type of Instrument	Current Rating	Date of Rating Change	Previous Rating	Previous Rating Date	Rating Action	ISIN Details	Press release as an attachment/Link to Rating Rationale
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	<a href="#">Nil</a>

Number of outstanding ratings as on September 30, 2022		
Name of Credit Rating Agency	Rating Category	No. of outstanding ratings
Brickwork Ratings India Pvt. Ltd.	Long Term	476
	AAA	31
	AA	139
	A	77
	BBB	46
	BB	39
	B	13
	C	4
	D	127
	Short Term	1
A1	1	