



BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE			ANNEXURE IV	
RATING MOVEMENT BY MORE THAN ONE-NOTCH BETWEEN April 2016 TO March 2017				
SL NO	NAME OF THE ISSUER	RATING POST TO RE	NOTCH DIFFERENCE	DATE OF RATING CHANGE
Rating prior to revision- AAA category				
Rating prior to revision- AA category				
Rating prior to revision- A category				
1	Asian Colour Coated Ispat Ltd.	BWR BBB	3	18-Apr-16
2	Deluxe Cold Storage & Food Processors Ltd	BWR BB+	4	21-Mar-2017
3	Gagan Pulses Pvt Ltd	BWR BB+	4	21-Mar-2017
4	Great Eastern Energy Corporation Limited	BWR BB	5	18-Mar-2017
5	Mangal Pulses Pvt Ltd	BWR BB+	4	21-Mar-2017
6	MBL Infrastructures Ltd.	BWR BBB	4	31-Dec-2017
7	Sargodha Oil Mills Pvt Ltd	BWR BB+	4	21-Mar-2017
8	Shree Bankey Behari Exports Limited	BWR BB+	4	21-Mar-2017
9	Shree Bankey Behari Food Processors Pvt Ltd	BWR BB+	4	21-Mar-2017
10	Shree Nath Jee Roller Flour Mills Ltd	BWR BB+	4	21-Mar-2017
11	Telu Ram Amar Chand & Co	BWR BB+	4	21-Mar-2017
Rating prior to revision- BBB category				
1	A.K. Power Industries Pvt. Ltd.	BWR D	11	20-Apr-16
2	Anil Ltd.	BWR BB+	3	10-Aug-16
3	Anil Nutrients Limited	BWR BB	2	10-Aug-16
4	Asian Colour Coated Ispat Ltd.	BWR BB	3	11-Aug-16
5	D P Jain (Nagda - Gogapur) BOT Annuity Project Pvt. Ltd.	BWR A- (SO)	2	14-Apr-16
6	Dans Energy P Ltd.	BWR BB	2	16-Aug-16
7	JKM Infra Projects Ltd	BWR D	12	21-Sep-16
8	JKM Infra Projects Ltd	BWR D	12	21-Sep-16
9	MSP Steel & Power Ltd.	BWR BB-	5	8-Apr-16
10	Rotomac Global Pvt. Ltd.	BWR BB	2	16-Aug-16
11	SMS Ltd. (erstwhile SMS Infrastructure Ltd)	BWR A-	2	19-Apr-16
12	AGR Steel Strips Pvt. Ltd.	BWR BB	2	05-Jan-2017
13	Fortune Metaliks Ltd.	BWR BB	2	23-Mar-2017
14	GVR Infra Projects Limited	BWR BB	4	21-Mar-2017
15	International Institute Of Information Technology-Bangalore	BWR A	2	07-Dec-2016
16	Musaddilal Jewellers Pvt. Ltd.	BWR BB	3	06-Jan-2017
17	NSL Sugars Limited	BWR BB+	2	04-Nov-2016
18	Premier Tissues India Limited	BWR BB	2	18-Mar-2017
19	R K Distilleries Pvt. Ltd.	BWR BB	2	23-Jan-2017
20	Ramesh Kumar & Co. Pvt. Ltd.	BWR D	3	26-Dec-2016
21	Rohini Textile Industry Pvt. Ltd.	BWR BB	2	31-Mar-2017
22	Suratgarh Bikaner Toll Road Co. Pvt. Ltd.	BWR BB+	2	31-Mar-2017
Rating prior to revision- BB category				
1	Amod Stampings Pvt. Ltd.	BWR BBB-	2	28-Jul-16
2	Anubhuti Logistics Pvt. Ltd.	BWR D	8	16-May-16
3	Apex Coco and Solar Energy Ltd (erstwhile Apex Clothing Company India Pvt. Ltd.)	BWR BBB- (SO)	2	3-Aug-16
4	Aryavrat Tollways Pvt. Ltd.	BWR B+	3	28-Sep-16
5	Diamond Timber Industries	BWR B	2	12-May-16
6	Ekram Hotels Pvt. Ltd.	BWR C	5	14-Sep-16
7	Haripur Kraft Company	BWR C	6	19-Sep-16
8	Hector Beverages Pvt. Ltd.	BWR BBB	3	7-Jul-16

26	Thangamman Textile	BWR C	2	15-Mar-2017
27	The Global Learning Centre Educational and Welfare Society	BWR D	5	02-Mar-2017
28	TR Energy and Agro Pvt. Ltd.	BWR BB	2	05-Jan-2017
29	Vijay Vishnu Rice Mills	BWR D	4	20-Jan-2017
Rating prior to revision- C category				
1	Gorsi Construction Pvt. Ltd.	BWR D	2	20-Jun-16
2	Lanco Devihalli Highways Ltd.	BWR B-	2	27-May-16
3	Gujarat Ophthalmics Pvt. Ltd.	BWR D	2	31-Dec-2016
Rating prior to revision- D category				
1	Sun Pressing Pvt. Ltd.	BWR B+	6	2-Aug-16
2	Warm Gears Pvt. Ltd.	BWR B	5	19-Sep-16
3	Classic Motels	BWR B	5	23-Mar-2017
4	Garib Nawaz Hotels Pvt. Ltd.	BWR B-	4	4-Oct-2016