



BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

ANNEXURE IV b

RATING MOVEMENT BY MORE THAN ONE-NOTCH BETWEEN April 2017 TO September 2017 Short Term

SL NO	NAME OF THE ISSUER	RATING POST REVISION	NOTCH DIFFERENCE	DATE OF RATING CHANGE
<b>Rating prior to revision- A1 category</b>				
1	Arise India Ltd.	BWR A3	4	10-May-2017
<b>Rating prior to revision- A2 category</b>				
1	Shilpi Cable Technologies Limited	BWR A3	3	12-May-2017
<b>Rating prior to revision- A3 category</b>				
1	Arise India Ltd.	BWR D	3	11-Aug-2017
2	Bishan Saroop Ram Kishan Agro Pvt. Ltd.	BWR A4	2	05-Sep-2017
3	Essar Power Gujarat Ltd.	BWR D	3	21-Aug-2017
4	Gumbi Software Pvt. Ltd.	BWR A4	2	18-Sep-2017
5	Kalisma Steel Pvt Ltd	BWR A4	2	09-Aug-2017
6	MCL Global Steel Pvt. Ltd.	BWR D	3	27-Sep-2017
7	Nutraplus India Limited	BWR A4	2	27-Jul-2017
8	Prabhat Telecoms (India) Ltd.	BWR A4	2	07-Jun-2017
9	Prime Gold International Limited	BWR D	3	10-Aug-2017
10	PVN Fabrics Pvt. Ltd.	BWR A4	2	26-Sep-2017
11	S J Contracts Pvt. Ltd.	BWR A2	2	21-Apr-2017
12	SA Rawther Spices Pvt. Ltd.	BWR A4	2	26-Sep-2017
13	Samprash Foods Ltd	BWR A4	2	31-Aug-2017
14	Shilpi Cable Technologies Limited	BWR A4	2	26-May-2017
15	Simplex Agri-Infra Services Pvt. Ltd.	BWR D	3	30-May-2017
16	SLN Coffee Pvt. Ltd.	BWR A4	2	11-Sep-2017
17	SRS Real Infrastructure Ltd.	BWR D	4	22-Sep-2017
18	Varaha Infra Limited	BWR A4	2	30-Jun-2017
<b>Rating prior to revision- A4 category</b>				
1	ACCIL Auto Steel Pvt. Ltd.	BWR D	2	01-Sep-2017
2	Burnpur Cement Ltd.	BWR D	2	27-Sep-2017
3	GLM Infratech Pvt. Ltd.	BWR D	2	31-Aug-2017
4	ISR Infra Pvt. Ltd.	BWR D	2	01-Sep-2017
5	Madan's Wine Stores Pvt. Ltd.	BWR D	2	19-Sep-2017
6	Madhusala Drinks Pvt. Ltd.	BWR D	2	19-Sep-2017
7	Manomay Tex India Pvt. Ltd	BWR A3	2	09-Jun-2017
8	MBL Infrastructures Ltd.	BWR D	2	30-Jun-2017
9	Suich Industries Pvt. Ltd.	BWR A3	2	06-Jul-2017
<b>Rating prior to revision- D category</b>				