

Brickwork Ratings India Private Limited, Bangalore

Annexure A: Format for Half-Yearly Rating Summary sheet of Financial instruments other than Securities as on September 30, 2018

SL No	Parameter	No. of Ratings	Amount of debt Rated(RS.Millions)
1)	New Ratings	967	650465.4
2)	Upgrades		
a.	Total Upgrades	274	191844.6
b.	Upgrades from Non-Investment to Investment Grade	37	30339.3
3)	Downgrades		
a.	Total Downgrades	424	925864.07
b.	Downgrades from Investment to Non-Investment Grade	49	261562.73
4)	Defaults		
a.	Total Defaults	175	562303.14
b.	Defaults from Non-Investment Grade	161	414795.94
c.	Default from Investment Grade:		
	AAA	0	0
	AA	0	0
	A	1	8995.3
	BBB	7	27741.9
5)	Change in Ratings assigned post appeal by issuer in surveillance cases		
a.	Ratings appealed by the Issuer	48	64488.2
b.	Ratings that have undergone revision post appeal by Issuer	31	58222.21
6)	Ratings Withdrawn	126	509766.6
7)	Ratings Distribution for outstanding ratings as on 31st March/30th September		
a.	AAA	12	99207.5
b.	AA	42	459378.4
c.	A	152	1004412.4
d.	BBB	1067	1096656.53
e.	BB	3020	968914.91
f.	B	2657	365684.65
g.	C	168	108770
h.	D	442	921806.43