

## Brickwork Ratings India Private Limited, Bangalore

### Annexure A: Format for Half-Yearly Rating Summary sheet of Securities as on September 30, 2018

SL No	Parameter	No. of Ratings	Amount of debt Rated(RS.Millions)
<b>1)</b>	<b>New Ratings</b>	60	557952.21
<b>2)</b>	<b>Upgrades</b>		
a.	Total Upgrades	7	17980
b.	Upgrades from Non-Investment to Investment Grade	0	0
<b>3)</b>	<b>Downgrades</b>		
a.	Total Downgrades	23	443348.6
b.	Downgrades from Investment to Non-Investment Grade	6	79631.5
<b>4)</b>	<b>Defaults</b>		
a.	Total Defaults	9	13631.5
b.	Defaults from Non-Investment Grade	7	8500
c.	Default from Investment Grade:		
	AAA	0	0
	AA	0	0
	A	0	0
	BBB	2	5131.5
<b>5)</b>	<b>Change in Ratings assigned post appeal by issuer in surveillance cases</b>		
a.	Ratings appealed by the Issuer	1	15000
b.	Ratings that have undergone revision post appeal by Issuer	..	.....
<b>6)</b>	<b>Ratings Withdrawn</b>	43	223435.8
<b>7)</b>	<b>Ratings Distribution for outstanding ratings as on 31st March/30th September</b>		
a.	AAA	94	1592498.8
b.	AA	307	1445052.5
c.	A	147	714209.91
d.	BBB	49	75475.1
e.	BB	39	54071.3
f.	B	28	38138.3
g.	C	9	46028.5
h.	D	26	36367.3