

Brickwork Ratings India Private Limited, Bangalore
Annexure VI -List of Defaults Separately for Each Rating Category
Annexure VI A - Long Term Scale in respect of financial instruments other than securities as on September 30, 2018

S.No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rupees in Millions)	Listing Status (Listed /Unlisted)	Rating Prior to Default	Trigger Event	Date of Trigger event/Receiving intimation	Date of Default Recognition
Rating prior to default - AAA category									
NIL									
Rating prior to default - AA category									
NIL									
Rating prior to default - A category									
1	EMC Limited	Manufacturing	Bank Loan Facility	8995.3	UnListed	BWR A +	Intimation by Borrower	14-Sep-2018	21-Sep-2018
Rating prior to default - BBB category									
1	Frost Infrastructure and Energy Ltd.	Traders	Bank Loan Facility	50	UnListed	BWR BBB -	Intimation by Bank	6-Sep-2018	7-Sep-2018
2	Frost International Ltd.	Traders	Bank Loan Facility	71.9	UnListed	BWR BBB -	Intimation by Bank	5-Sep-2018	7-Sep-2018
3	Khed Sinnar Expressway Ltd.	Private-Public Transport Industry	Bank Loan Facility	11000	UnListed	BWR BBB (SO)	Intimation by Bank	19-Jul-2018	24-Jul-2018
4	Kwality Limited	Food Processing Industry	Bank Loan Facility	14630	Listed	BWR BBB -	Intimation by Bank	4-Sep-2018	6-Sep-2018
5	Maxgrow Overseas Ltd (Erstwhile Maxgrow Trade Solutions Limited)	Traders	Bank Loan Facility	240	UnListed	BWR BBB	Intimation by Bank	1-Aug-2018	6-Aug-2018
6	P AND S Jewellery Ltd.	gems & Jewellery – Manufacturer	Bank Loan Facility	750	UnListed	BWR BBB	Intimation by Bank	7-Aug-2018	9-Aug-2018
7	PVP Capital Limited	NBFC	Bank Loan Facility	1000	UnListed	BWR BBB +	Intimation by Bank; Auditor's comments in Audit Report about past defaults and continuation	17-Sep-2018	17-Sep-2018
Rating prior to default - BB category									
1	Adhunik Metaliks Ltd.	Metal Industry	Bank Loan Facility	22577	Listed	BWR BB -	Rating is withdrawn as per policy	27-Mar-2018	31-Aug-2018
2	Adhunik Power and Natural Resources Ltd.	Power Generation	Bank Loan Facility	30915.6	UnListed	BWR BB -	Rating is withdrawn as per policy	27-Mar-2018	31-Aug-2018
3	Attero Recycling Pvt. Ltd	Traders	Bank Loan Facility	160	UnListed	BWR BB	Intimation by Bank	6-Aug-2018	20-Aug-2018
4	Bedmutha Industries Ltd.	Metal Industry	Bank Loan Facility	4266.8	Listed	BWR BB -	Resolution Plan	7-Jun-2018	11-Jun-2018
5	Cubs International Petrochem Ltd	#N/A	Bank Loan Facility	170	UnListed	BWR BB +	Intimation by Bank	17-Sep-2018	17-Sep-2018
6	Dakshin Realities Pvt. Ltd.	Real Estate Developer	Bank Loan Facility	450	UnListed	BWR BB	Intimation by Bank	17-Sep-2018	17-Sep-2018
7	Dev Ventures India Pvt. Ltd.	Plastic & Plastic Allied Products	Bank Loan Facility	135.1	UnListed	BWR BB -	Intimation by Bank	30-Jul-2018	30-Jul-2018
8	Emgee Cables and Communications Limited	Electronic Components & Equipments Industry	Bank Loan Facility	200	Listed	BWR BB +	Intimation by Bank; Reference to NCLT under Indian Bankruptcy Code	5-Aug-2018	8-Aug-2018
9	Golden Processors	Textiles_Man Made Fibers	Bank Loan Facility	255.7	UnListed	BWR BB	Intimation by Bank	3-Jul-2018	4-Jul-2018
10	KKK Cotspin Pvt. Ltd.	Textile Industry	Bank Loan Facility	317	UnListed	BWR BB	Intimation by Bank	12-Jul-2018	20-Jul-2018
11	KKO Mohamed Ibrahim Educational and Charitable Trust	Education Trust	Bank Loan Facility	341.5	UnListed	BWR BB	Annual Results	27-Aug-2018	29-Aug-2018
12	KND Engineering Technologies Ltd	Engineering Equipment Industry	Bank Loan Facility	150	Listed	BWR BB	Intimation by Bank	5-Sep-2018	6-Sep-2018
13	Kundan Mal Roop Chand Jewellers Pvt. Ltd.	gems & Jewellery – Manufacturer	Bank Loan Facility	310	UnListed	BWR BB -	Annual Surveillance	4-Sep-2018	29-Sep-2018
14	Newgen Specialty Plastics Ltd.	Plastic & Plastic Allied Products	Bank Loan Facility	603.2	UnListed	BWR BB +	Intimation by Borrower	18-Apr-2018	19-Apr-2018
15	NSL Krishnaveni Sugars Limited	Sugar Industry	Bank Loan Facility	1883.5	UnListed	BWR BB -	Intimation by Bank	28-Jun-2018	6-Jul-2018
16	NSL Sugars Limited	Sugar Industry	Bank Loan Facility	3600.4	UnListed	BWR BB -	Intimation by Bank	28-Jun-2018	6-Jul-2018
17	Orissa Manganese & Minerals Ltd.	Mining industry	Bank Loan Facility	25040.2	UnListed	BWR BB -	Rating is withdrawn as per policy	27-Mar-2018	31-Aug-2018
18	OSIL Exports Ltd. (Erstwhile Om Sakk (India) Industries Limited)	Textile Industry	Bank Loan Facility	1382.1	UnListed	BWR BB +	NCLT	8-Jun-2018	28-Jun-2018
19	Petrolube India Ltd	Manufacturing	Bank Loan Facility	170	UnListed	BWR BB -	Intimation by Bank	6-Aug-2018	8-Aug-2018
20	Piyush Smart Traders and Developers Pvt. Ltd. (erstwhile Piyush Developers Pvt. Ltd.)	Traders	Bank Loan Facility	95	UnListed	BWR BB	Intimation by Bank	28-May-2018	31-May-2018
21	Ratan Prakashan Mandir	Education Trust	Bank Loan Facility	170	UnListed	BWR BB -	Intimation by Bank	2-Jul-2018	17-Jul-2018
22	RattanIndia Power Ltd - Phase II (Amravati)	Power Generation	Bank Loan Facility	1625	UnListed	BWR BB -	Intimation by Bank	26-Apr-2018	2-May-2018
23	RattanIndia Power Ltd.	Power Generation	Bank Loan Facility	67479.9	Listed	BWR BB -	Intimation by Bank	26-Apr-2018	2-May-2018
24	Real Grow Exims Pvt Ltd	Traders	Bank Loan Facility	298	UnListed	BWR BB -	Intimation by Bank	2-Aug-2018	8-Aug-2018
25	Rosy Hi Tech Spinning Mills	Manufacturing	Bank Loan Facility	142.5	UnListed	BWR BB -	Annual Surveillance	10-Aug-2018	21-Aug-2018
26	Ruchi Global Ltd.	Traders	Bank Loan Facility	150	UnListed	BWR BB +	Intimation by Bank	6-Sep-2018	7-Sep-2018
27	Sanjay Strips Pvt. Ltd.	Steel Industry	Bank Loan Facility	260	UnListed	BWR BB -	Intimation by Bank	30-Jul-2018	31-Jul-2018
28	SBJ Exports and Mfg Pvt. Ltd.	Traders	Bank Loan Facility	750	UnListed	BWR BB +	Reference to NCLT under Indian Bankruptcy Code	20-Aug-2018	21-Aug-2018
29	Shree Saraiwala Agr Refineries Limited (Erstwhile Saraiwala Agr Refineries Limited)		Bank Loan Facility	1066.1	UnListed	BWR BB	Intimation by Bank	16-Aug-2018	16-Aug-2018
30	Sushitex Industries Pvt. Ltd	Cotton & Yarn	Bank Loan Facility	181.6	UnListed	BWR BB -	Intimation by Bank	2-Jul-2018	10-Jul-2018
31	Swastik Ceraccon Ltd	Ceramic Products Industry	Bank Loan Facility	901.7	UnListed	BWR BB +	Intimation by Bank	18-Sep-2018	25-Sep-2018
32	Sysco Industries Pvt. Ltd.	Packaging Industry	Bank Loan Facility	675	UnListed	BWR BB +	Intimation by Bank	13-Apr-2018	20-Apr-2018
33	Tara Chand Rice Mills Pvt. Ltd	Food Processing Industry	Bank Loan Facility	1710	UnListed	BWR BB	Intimation by Bank	23-May-2018	28-May-2018
34	Varaha Infra Limited	EPC Contractor	Bank Loan Facility	3167.2	UnListed	BWR BB	Intimation by Bank	11-Jul-2018	16-Jul-2018
35	Vas Infrastructure Limited	Infrastructure Construction Industry	Bank Loan Facility	840	Listed	BWR BB -	Intimation by Bank	31-Aug-2018	31-Aug-2018
36	Vedika Nut Craft Pvt. Ltd.	Traders	Bank Loan Facility	400	UnListed	BWR BB +	NCLT	8-Jun-2018	28-Jun-2018
37	Vijaya Lakshmi Raghavendra Cotton Mill	Textile Industry	Bank Loan Facility	85	UnListed	BWR BB -	Intimation by Bank	15-May-2018	23-May-2018
38	Viroo Mal Mulkh Raj Jain Rice Mills Pvt. Ltd	Food Processing Industry	Bank Loan Facility	2000	UnListed	BWR BB	Closure of Business	5-Jul-2018	5-Jul-2018
39	Xalta Food & Beverages Pvt. Ltd	FMCG Industry	Bank Loan Facility	928.4	UnListed	BWR BB +	Intimation by Bank	3-Aug-2018	7-Aug-2018
40	Yashoda Agrifoods Pvt. Ltd.	Food Processing Industry	Bank Loan Facility	96.1	UnListed	BWR BB -	Intimation by Bank	10-May-2018	22-May-2018
Rating prior to default - B category									
1	Ansal Properties and Infrastructure Limited (APIL) – Serene Residency ETA II Project.	Infrastructure Construction Industry	Bank Loan Facility	1406.2	UnListed	BWR B + (SO)	Intimation by Bank; Intimation by Issuer	21-Jun-2018	26-Jun-2018
2	Balaji Associates	Timber Products Manufacturing Industry	Bank Loan Facility	50	UnListed	BWR B	Intimation by Bank	28-Sep-2018	28-Sep-2018
3	Elcom System Pvt. Ltd.	IT&ITES Industry	Bank Loan Facility	50	UnListed	BWR B	Intimation by Bank	10-Jul-2018	16-Jul-2018

4	Global Trading Company	Timber Products Manufacturing Industry	Bank Loan Facility	150	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
5	Hilton Infrastructure	Real Estate Developer	Bank Loan Facility	500	UnListed	BWR B +	Intimation by Bank	28-Sep-2018	28-Sep-2018
6	K S Impex Ltd	Traders	Bank Loan Facility	250	UnListed	BWR B +	Intimation by Bank	27-Sep-2018	29-Sep-2018
7	K.S.Patel & Sons	Timber Products Manufacturing Industry	Bank Loan Facility	150	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
8	KAC Yarn Pvt. Ltd.	Textile Industry	Bank Loan Facility	102.5	UnListed	BWR B +	Intimation by Bank	5-Jul-2018	6-Jul-2018
9	Karpaga Vinayaga & Company	Timber Products Manufacturing Industry	Bank Loan Facility	50	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
10	Kaur Sain Spinners Ltd.	Textile Industry	Bank Loan Facility	2771.3	UnListed	BWR B +	Intimation by Bank	12-Jul-2018	13-Jul-2018
11	Lakshmi Precision Screws Ltd.	Engineering Equipment Industry	Bank Loan Facility	1338.5	Listed	BWR B +	Reference to NCLT under Indian Bankruptcy Code	2-Aug-2018	2-Aug-2018
12	Metalore Overseas Pvt. Ltd	Traders	Bank Loan Facility	332.5	UnListed	BWR B +	Intimation by Bank	27-Sep-2018	29-Sep-2018
13	Mittal Corp Ltd.	Steel Industry	Bank Loan Facility	4511	UnListed	BWR B +	Intimation by Borrower	12-Apr-2018	16-Apr-2018
14	Panduranga Energy Systems Pvt. Ltd.	Power Generation	Bank Loan Facility	7067.3	UnListed	BWR B -	Intimation by Bank	27-Sep-2018	27-Sep-2018
15	Patidar Wood Works	Timber Products Manufacturing Industry	Bank Loan Facility	25	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
16	Richa Industries Ltd.	Textile Industry	Bank Loan Facility	1238.5	Listed	BWR B	Intimation by Bank	10-Jul-2018	17-Jul-2018
17	Royal Kitchen Appliances Pvt. Ltd.	Manufacturing	Bank Loan Facility	75	UnListed	BWR B	Intimation by Bank	30-Apr-2018	2-May-2018
18	Saraf Yarn Pvt. Ltd.	Textile Industry	Bank Loan Facility	150	UnListed	BWR B +	Intimation by Bank	7-Sep-2018	10-Sep-2018
19	Satramdas & Co.	Traders	Bank Loan Facility	100	UnListed	BWR B +	Intimation by Bank	28-Sep-2018	29-Sep-2018
20	Shaubhagya Coke & Coal India Pvt. Ltd.	Traders	Bank Loan Facility	100	UnListed	BWR B +	Intimation by Bank	23-Jul-2018	3-Aug-2018
21	Shiv Steel Industries	Steel Industry	Bank Loan Facility	85	UnListed	BWR B -	Annual Surveillance; Intimation by Bank	20-Apr-2018	20-Apr-2018
22	Shivam Foods Private Limited	Food Processing Industry	Bank Loan Facility	147.5	UnListed	BWR B	Intimation by Bank	7-Jun-2018	2-Aug-2018
23	Shree Kripa Agro	Food Processing Industry	Bank Loan Facility	150	UnListed	BWR B	Intimation by Bank	27-Sep-2018	29-Sep-2018
24	Shri Paliwal Cattle Feed Pvt. Ltd.	Poultry Industry	Bank Loan Facility	56.5	UnListed	BWR B -	Intimation by Bank	31-Mar-2018	23-Aug-2018
25	Sona Industries Pvt. Ltd.	Textile Industry	Bank Loan Facility	51.6	UnListed	BWR B	Intimation by Bank	3-Aug-2018	6-Aug-2018
26	Spectrum Foods Ltd.	Food Processing Industry	Bank Loan Facility	113.4	UnListed	BWR B	Annual Results	27-Sep-2018	28-Sep-2018
27	Sree Narayana Gurukulam Charitable Trust	Education Trust	Bank Loan Facility	157	UnListed	BWR B	Intimation by Bank	22-May-2018	22-May-2018
28	Sri Lakshmi Ganapathi Suryateja Modern Rice Mill	Food Processing Industry	Bank Loan Facility	115.8	UnListed	BWR B +	Annual Surveillance; Intimation by Bank	14-May-2018	14-May-2018
29	Surya Agencies	Traders	Bank Loan Facility	50	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
30	Surya Timber Traders	Traders	Bank Loan Facility	50	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
31	Tim India Exim	Timber Products Manufacturing Industry	Bank Loan Facility	150	UnListed	BWR B	Intimation by Bank	27-Sep-2018	28-Sep-2018
32	TSN Eco Tech International Pvt. Ltd.	Electronic Components & Equipments Industry	Bank Loan Facility	62	UnListed	BWR B -	Intimation by Bank	3-Jul-2018	3-Jul-2018
33	Vallalar Educational and Charitable Trust	Education Trust	Bank Loan Facility	78	UnListed	BWR B	Non-fulfillment of funding commitments prior to due dates, as required under borrowing terms	8-Jan-2018	24-Apr-2018
34	Vasani Wood Works	Timber Products Manufacturing Industry	Bank Loan Facility	117.2	UnListed	BWR B -	Intimation by Bank	27-Sep-2018	28-Sep-2018
35	Vision Parenteral Pvt. Ltd	Manufacturing	Bank Loan Facility	88	UnListed	BWR B	Intimation by Bank	5-Jun-2018	17-Aug-2018

Rating prior to default - C category

1	Dynamic Entrepreneur	Infrastructure Construction Industry	Bank Loan Facility	100	UnListed	BWR C +	Intimation by Bank	28-Sep-2018	29-Sep-2018
2	En Fin Exports	Traders	Bank Loan Facility	90	UnListed	BWR C	Intimation by Bank	27-Sep-2018	28-Sep-2018
3	Ever Fresh Nutriment Industries	Food Processing Industry	Bank Loan Facility	60	UnListed	BWR C +	Intimation by Bank	27-Sep-2018	28-Sep-2018
4	Gayathri Enterprises	Healthcare industry	Bank Loan Facility	95	UnListed	BWR C	Intimation by Borrower	27-Sep-2018	28-Sep-2018
5	Grishi Mango Products & Exports Tamilnadu Pvt Ltd	Food Processing Industry	Bank Loan Facility	69.3	UnListed	BWR C	Annual Surveillance	28-Sep-2018	28-Sep-2018
6	GVR Infra Projects Limited	Infrastructure Construction Industry	Bank Loan Facility	5171.1	UnListed	BWR C	Intimation by Bank	28-May-2018	1-Jun-2018
7	Indison Agro Foods Ltd.	Food Processing Industry	Bank Loan Facility	1836.4	UnListed	BWR C	Intimation by Bank	27-Sep-2018	27-Sep-2018
8	Integrated Caps Pvt Ltd	Manufacturing	Bank Loan Facility	188	UnListed	BWR C	Intimation by Bank	NULL	20-Jul-2018
9	Jai Maakali Poultry Farms	Poultry Industry	Bank Loan Facility	159.5	UnListed	BWR C	Intimation by Bank	27-Sep-2018	28-Sep-2018
10	JBS Engineering Works	Auto ancillary Industry	Bank Loan Facility	89	UnListed	BWR C	Intimation by Bank	27-Sep-2018	29-Sep-2018
11	Kabir Consultancy	Broking and Investment Management Industry	Bank Loan Facility	100	UnListed	BWR C	Auditor's comments in Audit Report about past defaults and continuation	28-Sep-2018	28-Sep-2018
12	Karthik Agro Industries Pvt. Ltd.	Food Processing Industry	Bank Loan Facility	324.8	UnListed	BWR C	Intimation by Bank	28-Sep-2018	28-Sep-2018
13	Kesavanuma Cotton and Oil Mill Pvt. Ltd.	Food Processing Industry	Bank Loan Facility	115.9	UnListed	BWR C +	Intimation by Bank	27-Sep-2018	28-Sep-2018
14	Lakeland Chemicals (India) Ltd.	Chemical Industry	Bank Loan Facility	1078.4	UnListed	BWR C	Intimation by Bank	19-Jun-2018	3-Apr-2018
15	Lanco Amarkantak Power Ltd.	Power Generation	Bank Loan Facility	103890.5	UnListed	BWR C -	Reference to NCLT under Indian Bankruptcy Code	27-Sep-2018	28-Sep-2018
16	Lanco Mandakini Hydro Energy Pvt. Ltd.	Hydal Energy	Bank Loan Facility	8693.5	UnListed	BWR C	Intimation by Bank	28-Sep-2018	28-Sep-2018
17	Mata Sheela Devi Des Raj Luthra Education	Education Trust	Bank Loan Facility	139.3	UnListed	BWR C -	Intimation by Bank	27-Sep-2018	28-Sep-2018
18	Mayfair Leisures Limited	Real Estate Developer	Bank Loan Facility	630	UnListed	BWR C +	Intimation by Bank	27-Sep-2018	27-Sep-2018
19	Mumbai Metro One Pvt Ltd	Infrastructure Construction Industry	Bank Loan Facility	16563.44	UnListed	BWR C (SO)	Intimation by Bank	27-Sep-2018	29-Sep-2018
20	Olive Lifesciences Pvt Ltd	Manufacturing	Bank Loan Facility	181.9	UnListed	BWR C	Intimation by Bank	27-Sep-2018	28-Sep-2018
21	Reva Kripa Sugars Pvt. Ltd.	Sugar Industry	Bank Loan Facility	134.9	UnListed	BWR C	Intimation by Bank	23-Jul-2018	23-Jul-2018
22	SGS Tex Pvt. Ltd.	Textile Industry	Bank Loan Facility	88	UnListed	BWR C	Annual Surveillance	28-Sep-2018	29-Sep-2018
23	Shiva Shakti Grains India Pvt. Ltd.	Food Processing Industry	Bank Loan Facility	500	UnListed	BWR C	Intimation by Borrower	27-Sep-2018	29-Sep-2018
24	Sree Ramakrishna Alloys Ltd.	Steel Industry	Bank Loan Facility	300	UnListed	BWR C	Annual Surveillance	2-May-2018	8-May-2018
25	Staywell Formulation Pvt. Ltd.	Pharmaceutical Industry	Bank Loan Facility	125.8	UnListed	BWR C	Intimation by Bank	27-Sep-2018	28-Sep-2018
26	Swapna Infracon Pvt. Ltd.	EPC Contractor	Bank Loan Facility	100	UnListed	BWR C +	Intimation by Bank	28-Sep-2018	29-Sep-2018
27	Tara Exports Ltd.	Traders	Bank Loan Facility	149.8	UnListed	BWR C	Intimation by Borrower	28-Sep-2018	29-Sep-2018